



# The Economic Impact of Travel & Tourism Development in the APEC Region 2000



*Travel & Tourism - Everybody's Business*



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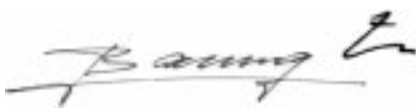
Two years ago, the World Travel & Tourism Council joined forces with the APEC Tourism Working Group to produce the 1998 report on *The Economic Impact of Travel and Tourism Development in the APEC Region*.

That report was intended to "provide the foundation for increased awareness and understanding of the significance of travel and tourism's contribution to the economy of the APEC region." It was also hoped that the report would "assist member economies to implement appropriate policy measures to prepare for the expected growth of travel and tourism and to capture the potential for new capital investment, foreign trade and job creation in the region." By most accounts, the 1998 report fulfilled its objective.

Since the WTTC/APEC Tourism Working Group Report was released in 1998, the Asian Financial Crisis has become a memory for some and a lingering thorn for others; political leaders and governments have changed; and the "new economy" has everyone's imagination around the world. Because the socio, political and economic situations are always changing, WTTC and APEC had the foresight to know that "ongoing monitoring will be essential to take account of economic developments within the region." Thus WTTC has continued to watch developments on and within APEC economies and quantify / report their impact on travel and tourism for the Member economies.

This new APEC Report 2000 was intended to provide a complete update and analysis of the new economic climate and its expected impact, currently and in the future, on travel and tourism for the APEC economies. Unfortunately the data for this report was delayed in delivery, so we were not able to do as thorough a job as we would have liked on the analysis and explanation of the results. However, at the last minute we decided that it was better to produce this abbreviated report with the results and forecasts in their "raw" state, so delegates attending the April 2000 APEC Tourism Forum might have "real time" information from which they could frame their discussions on the APEC Tourism Charter.

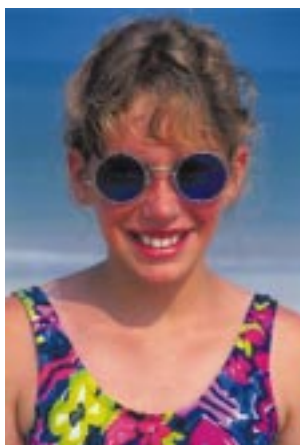
We apologize for the brevity of analysis, but hope the information contained in this new APEC Report will provide a better perspective from which "appropriate policy measures" can be made.



Jean-Claude Baumgarten  
President, World Travel & Tourism Council

## Travel & Tourism's Economic Impact

Travel & Tourism – encompassing transport, accommodations, catering, recreation and services for travelers – is one of the world's largest industries and generators of quality jobs. It is expected to generate US\$ 4.5 trillion of economic activity (total demand) and 192 million jobs (direct and indirect) worldwide in year 2000, growing to US\$ 8.5 trillion of total demand and 252 million jobs by 2010.



**In the APEC economies, Travel & Tourism is expected to produce US\$ 2.4 trillion of total demand and 94.5 million jobs (direct and Indirect) in year 2000. By 2010, APEC Travel & Tourism is expected to total US\$ 4.4 trillion of total demand and 127.8 million jobs.**

In year 2000, Travel & Tourism should contribute 10.8% of direct and indirect Gross Domestic Product (GDP) to the world economy – 11.6% by 2010.

**The APEC economies are expected to generate an average 10.5% of direct and indirect Gross Domestic Product from Travel & Tourism in year 2000. By 2010, this contribution should total 11.3%.**

Travel & Tourism is a high growth industry, which is globally forecast to grow its total demand 4.2% per annum (real terms, adjusted for inflation) over the next ten years.

**In the APEC economies, Travel & Tourism total demand is expected to grow 53.8%, in real terms, between 2000 and 2010 (4.4% per annum).**

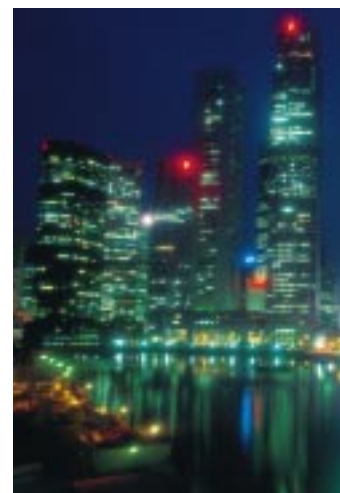


Travel & Tourism is human-resource intensive, creating quality jobs across the full employment spectrum. Globally, 1 in 12.5 jobs is generated directly or indirectly by Travel & Tourism – many of them in small businesses and urban or rural areas where structural unemployment is highest.

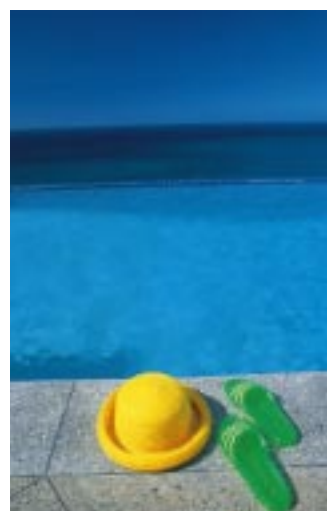
**In the APEC economies, employment (direct and indirect) resulting from Travel & Tourism is expected to total 8.1% in year 2000, or 1 in every 12.3 jobs. By 2010, this total should grow to 9.5% or 1 in every 10.5 jobs.**

Travel & Tourism is a major exporter, with international visitors injecting foreign exchange directly into the economy.

**In the APEC economies, international Travel & Tourism exports make up an increasingly important share of Travel & Tourism Gross Domestic Product. Of total national exports, services and merchandise, Travel & Tourism is expected to account for 11.5% in year 2000.**



Travel & Tourism is a catalyst for construction and manufacturing. In year 2000, the private and public sectors combined are expected to spend US\$ 701 billion in new Travel & Tourism capital investment worldwide (9.4% of total), and US\$ 1.4 trillion by 2010 (10.6% of total).



**Capital investment in the APEC economies to support Travel & Tourism is expected to total US\$ 376.5 billion in year 2000, or 8.5% of total APEC investment. By 2010, this total should reach US\$ 736.6 billion, or 9.7% of total.**

Travel & Tourism is both a generator and receiver of government funds. Globally in year 2000, Travel & Tourism is expected to generate US\$ 792 billion of taxes (10.1% of total), while receiving US\$ 206 billion of government expenditures (5.2% of total). By 2010, taxes should increase to US\$ 1.4 trillion and government spending to US\$ 344 billion.

**In the APEC economies, Travel & Tourism is expected to receive US\$ 91.8 billion (3.8% of total) in government operating expenditures in year 2000. Over the next 10 years, government spending is expected to grow to US\$ 152.7 billion (4.0% of total). APEC Travel & Tourism taxes are not available for this report.**

The WTTC/WEFA Travel & Tourism Satellite Accounting research for 2000 reflects: a full and complete implementation of the new international standard developed by the public/private sector Experts Committee under the auspices of the World Tourism Organization (see diagram on preceding page); a number of operational, analytical and data source enhancements used in the preparation of the research; and application of WEFA's latest world macroeconomic forecasts.

With this new international standard, WTTC/WEFA research concepts now provide greater detail into the inter-workings and inter-linkages of the [Travel & Tourism Industry](#) and the broader [Travel & Tourism Economy](#). The former captures the technical production-side "industry" equivalent for comparison with all other industries, while the latter captures the broader "economy-wide" impact of Travel & Tourism.

## Details and Economic Concepts

The Travel & Tourism Satellite Account is based on a "demand-side" concept of economic activity (i.e. the economic activities of visitors and travel companies), because it does not produce or supply a homogenous product or service like traditional industries (agriculture, electronics, steel, etc.). Instead, Travel & Tourism is a collection of products (durables and nondurables, consumer and capital) and services (activities) ranging from airline and cruise ship fares, to accommodations, to restaurant meals, to entertainment, to souvenirs and gifts, to immigration and park services, to recreational vehicles and automobiles, to aircraft manufacturing and resort development.

To implement a demand-side approach for Travel & Tourism, the Satellite Account has identified two major concepts, Travel & Tourism Consumption and Travel & Tourism Demand, which help differentiate between the technical "industry" impact and the broader Travel & Tourism "economy" impact.

From an "industry" perspective, Travel & Tourism produces products and services for visitor consumption ([Travel & Tourism Consumption](#)) including:

- [Consumer Expenditures](#) which includes the traditional personal spending by residents on services that are normally associated with Travel & Tourism (lodging, transportation, entertainment, meals, financial services, etc.); as well as goods (durable and nondurable) which are purchased by residents and used for Travel & Tourism activities.

- [Business and Government Expenditures](#) for "business travel" which mirror those of personal consumption (transportation, accommodation, meals, entertainment, etc.), but are undertaken in the course of business or government work.

- [Government Expenditures \(Individual\)](#) by agencies and departments such as cultural institutions (art museums) or

national parks and customs and immigration on behalf of individual visitors.

- [Visitor Exports](#) are expenditures by international visitors on goods and services.

From an "economy" perspective ([Travel & Tourism Demand](#)), Travel & Tourism produces products and services for visitor consumption (as discussed) as well as products and services for industry demand including:

- [Government Expenditures \(Collective\)](#) by agencies and departments associated with Travel & Tourism, but made on behalf of the community-at-large, such as tourism promotion, aviation administration, security services and sanitation services.

- [Capital Investment](#) by Travel & Tourism providers (the private sector) and government agencies (the public sector) to provide facilities, equipment and infrastructure to visitors.

- [Exports \(Non-Visitor\)](#) which include consumer goods sent abroad for ultimate sale to visitors (such as clothing, electronics or gasoline) or capital goods sent abroad for use by industry service providers (such as aircraft or cruise ships).

By employing input/output modeling to these two aggregates, the Satellite Account is able to differentiate between [T&T Industry Supply](#) and [T&T Economy Supply](#). The Satellite Account is even able to determine that portion of supply which it [Imports](#) from abroad. Finally, the Satellite Account breaks down the supply side accounts into the [Direct](#) and [Indirect](#) impacts and the individual [Gross Domestic Product \(GDP\)](#) elements ([Wages & Salaries](#), [Transaction Taxes](#), [Operating Surplus](#), [Depreciation](#), and [Subsidies](#)).

One of the most important elements of the Travel & Tourism Satellite Account is the [Employment](#) results which can now be quantified for the narrow "Travel & Tourism industry" and the broader "Travel & Tourism economy."

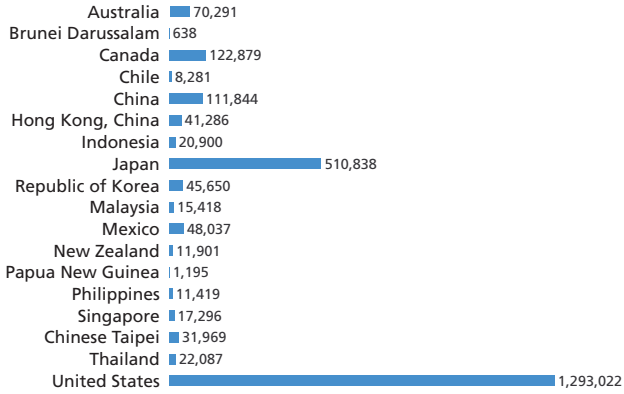
- [T&T Industry Employment](#) generally includes those jobs with face-to-face contact with visitors (airlines, hotels, car rental, restaurant, retail, entertainment, etc.).

- [T&T Economy Employment](#) generally includes T&T Industry Employment plus those faceless jobs associated with:

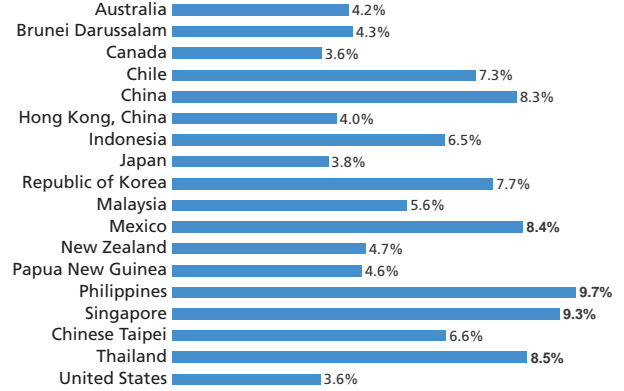
- ◆ Industry suppliers (airline caterers, laundry services, food suppliers, wholesalers, accounting firms, etc.).
- ◆ Government agencies, manufacturing and construction of capital goods and exported goods used in Travel & Tourism.
- ◆ Supplied commodities (steel producers, lumber, oil production, etc.).

# APEC Members

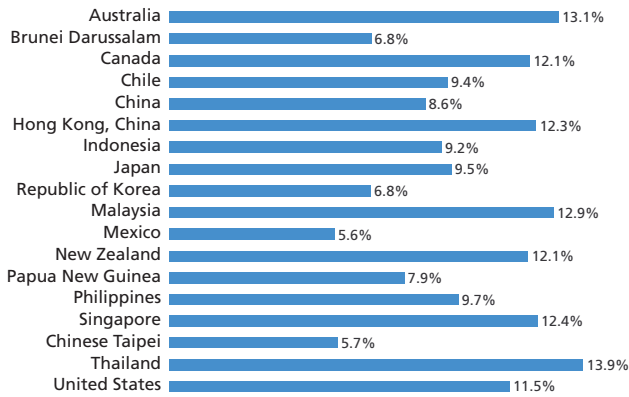
**Travel & Tourism Demand - Year 2000  
(Bn US\$)**



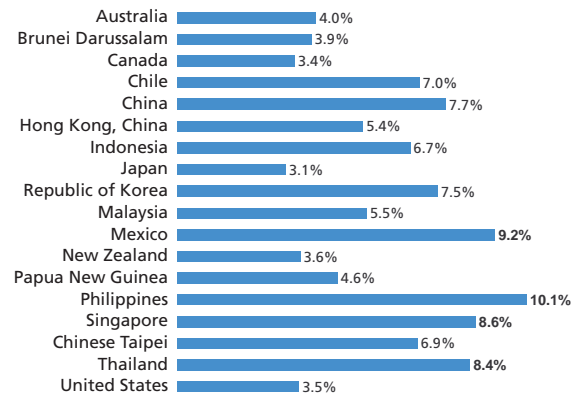
**Travel & Tourism Demand - 2000-2010  
(Annualized Real Growth, Percent)**



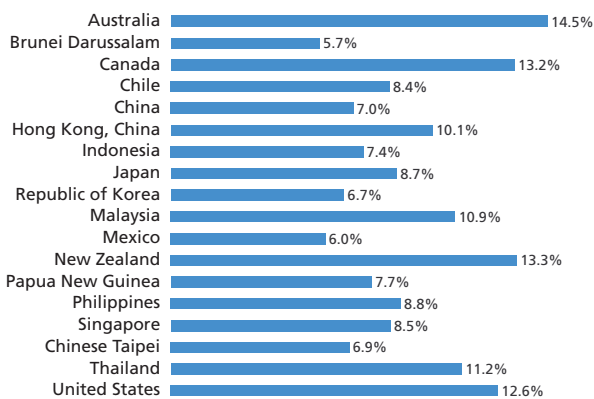
**Travel & Tourism Economy GDP - Year 2000  
(Percent of Total)**



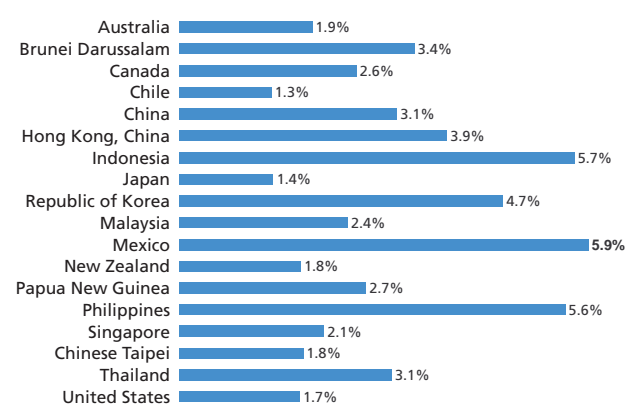
**Travel & Tourism Economy GDP - 2000-2010  
(Annualized Real Growth, Percent)**



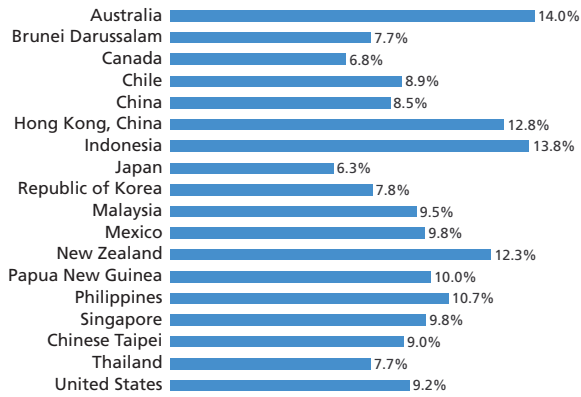
**Travel & Tourism Economy Empl. - Year 2000  
(Percent of Total)**



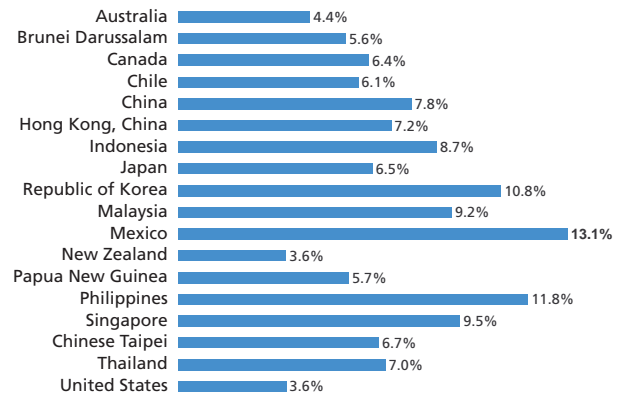
**Travel & Tourism Economy Empl. - 2000-2010  
(Annualized Real Growth, Percent)**



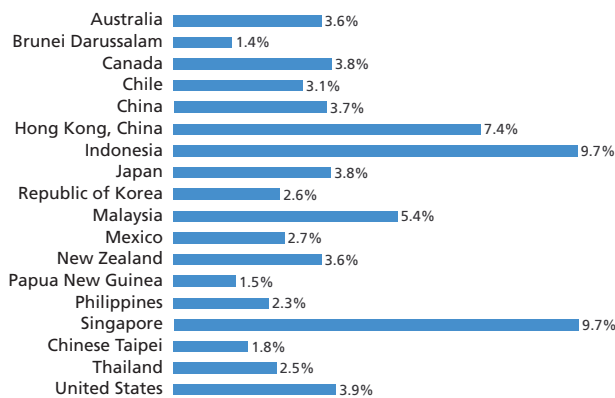
## Travel & Tourism Capital Investment - Year 2000 (Percent of Total)



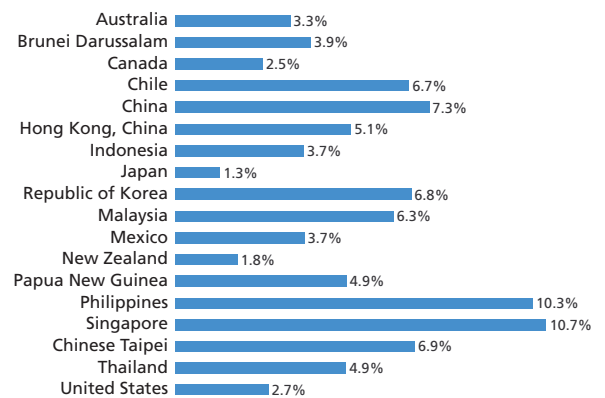
## Travel & Tourism Capital Investment - 2000-2010 (Annualized Real Growth, Percent)



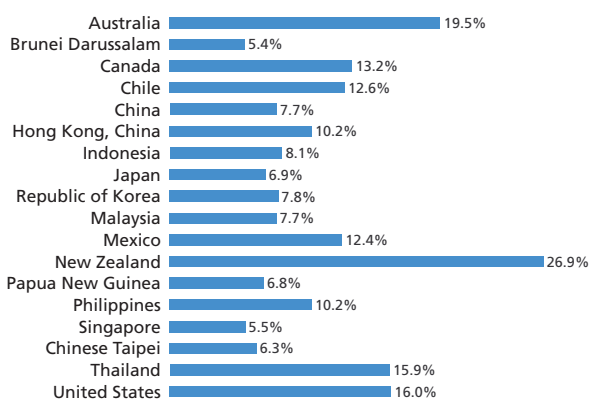
## Travel & Tourism Gov't Expend. - Year 2000 (Percent of Total)



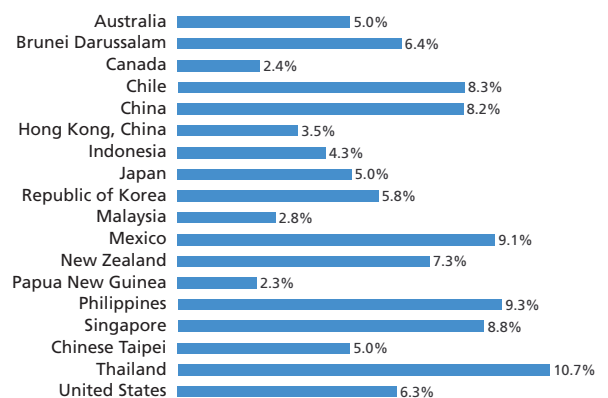
## Travel & Tourism Gov't Expend. - 2000-2010 (Annualized Real Growth, Percent)



## Travel & Tourism Exports - Year 2000 (Percent of Total)



## Travel & Tourism Exports - 2000-2010 (Annualized Real Growth, Percent)

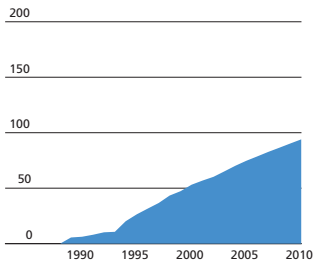




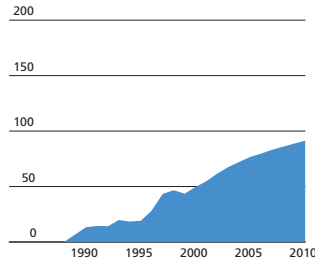
# APEC Members Travel & Tourism Demand 1988-2010

Cumulative Real Growth, Percent

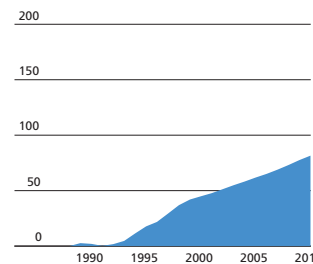
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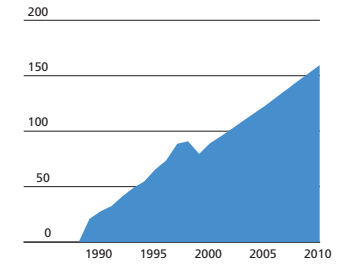
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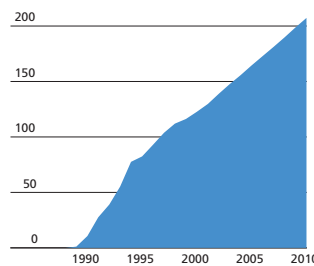
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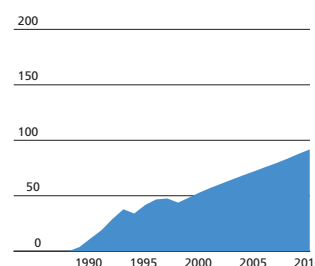
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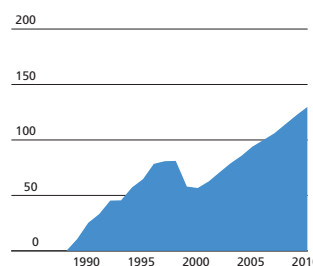
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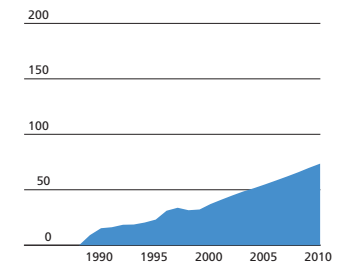
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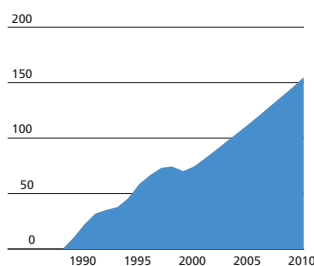
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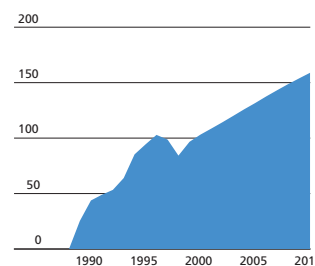
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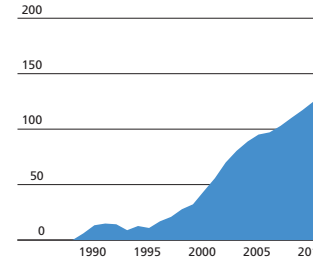
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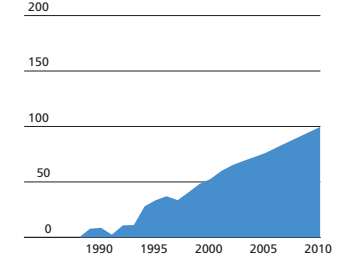
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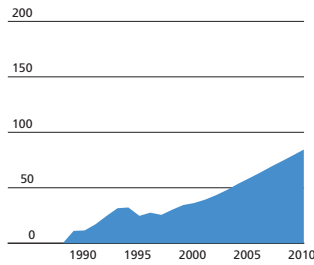
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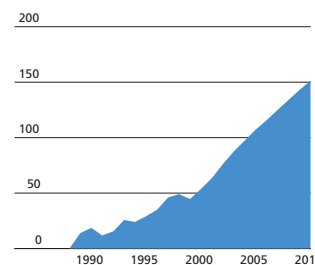
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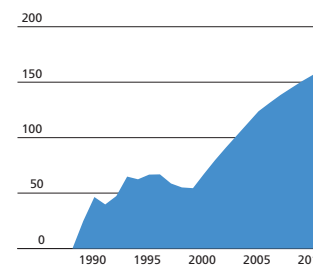
**Papua New Guinea**



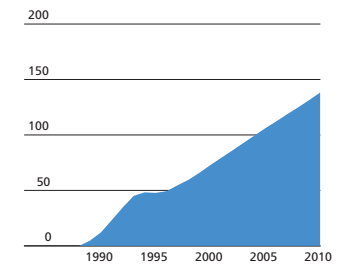
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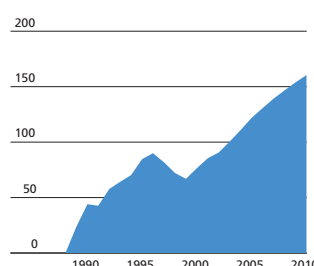
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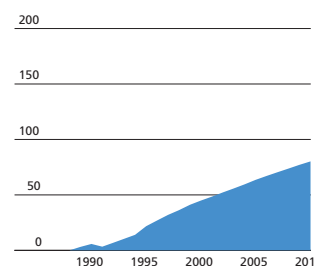
**Chinese Taipei**



**Thailand**



**United States**



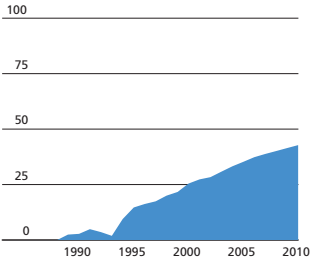
## Reading this page:

These charts represent the cumulative real growth of Travel & Tourism Demand in APEC Member economies from 1988 to current and include "real time" forecasts to 2010. The charts allow the reader to compare growth performance and future expectations for Travel & Tourism Demand between APEC Member economies. For example, T&T demand growth in China has been strong, while T&T demand growth in Japan has been more modest.

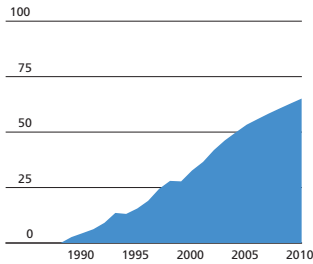


# APEC Members Travel & Tourism Employment 1988-2010

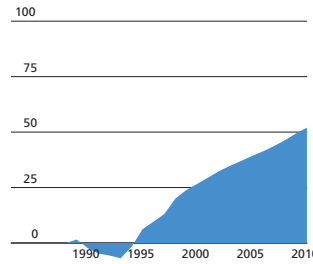
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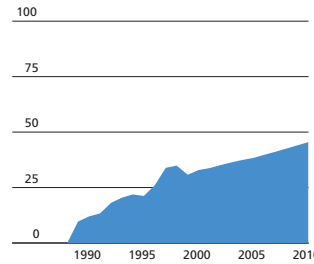
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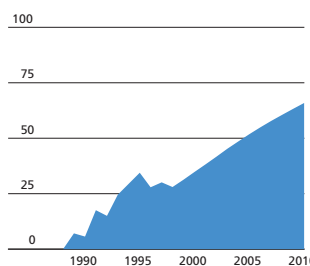
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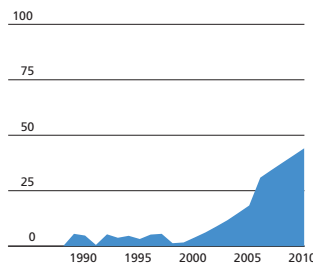
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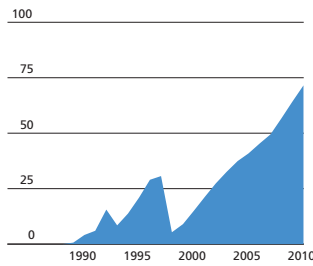
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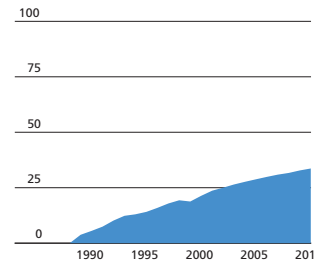
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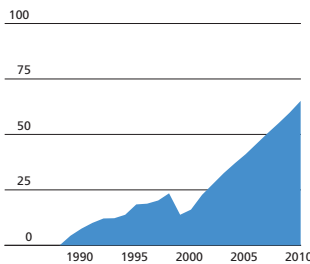
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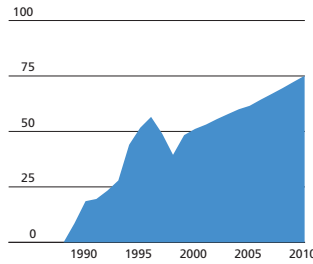
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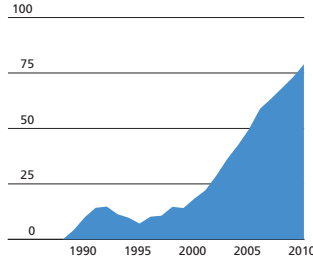
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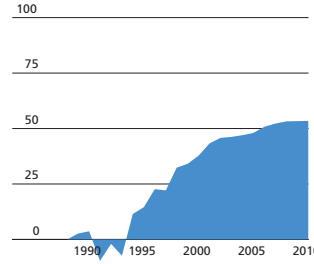
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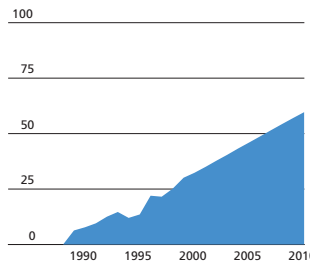
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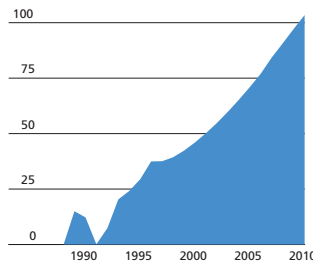
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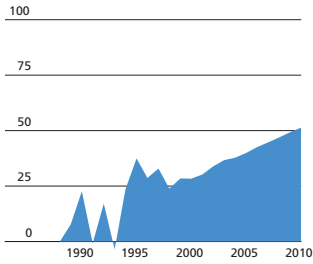
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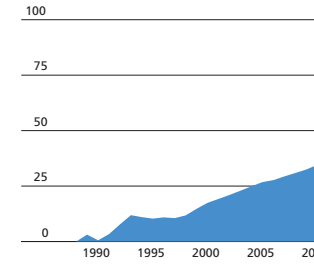
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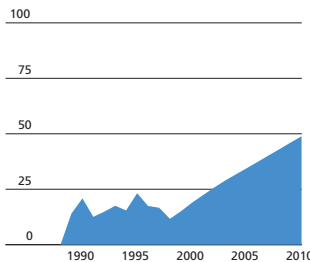
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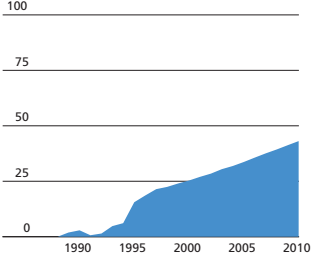
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**United States**



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APEC	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	955.46	1,061.63	1,088.73	1,099.45	1,091.77	1,198.00	1,280.71	1,354.32	2,195.22
Business Travel & Tourism	176.20	193.94	208.87	212.68	215.54	231.77	247.75	262.47	445.84
Corporate	156.35	172.14	187.34	192.28	196.06	210.09	223.91	236.56	392.97
Government	19.85	21.80	21.53	20.40	19.49	21.68	23.84	25.91	52.87
Gov't Expenditures - Individual	23.46	25.29	24.64	24.86	24.05	26.09	27.86	29.43	46.36
Visitor Exports	158.26	177.64	195.77	197.12	190.92	195.70	209.73	226.30	472.21
Travel & Tourism Consumption	1,313.38	1,458.50	1,518.01	1,534.10	1,522.29	1,651.57	1,766.05	1,872.52	3,159.62
Gov't Expenditures - Collective	53.59	57.55	58.85	58.03	55.17	59.84	63.91	67.50	106.33
Capital Investment	277.58	307.07	314.32	328.83	320.88	348.37	376.45	399.95	736.61
Exports (Non-Visitor)	130.25	138.93	146.45	159.33	154.37	163.45	178.53	195.18	421.20
Travel & Tourism Demand	1,774.79	1,962.05	2,037.63	2,080.29	2,052.70	2,223.23	2,384.95	2,535.15	4,423.77
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	30,063.10	31,891.50	31,637.90	32,087.40	30,582.20	31,058.40	31,856.00	32,686.50	42,004.10
Gross Domestic Product	617.58	681.84	708.10	714.18	710.72	766.00	810.24	851.91	1,385.74
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	87,290.10	92,204.70	90,103.00	91,888.60	89,398.40	91,636.60	94,479.10	97,542.30	127,808.70
Gross Domestic Product	1,468.37	1,640.58	1,694.44	1,725.51	1,710.03	1,845.14	1,967.15	2,085.10	3,557.24
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	10.08	10.44	10.53	10.49	10.55	10.56	10.60	10.63	10.86
Gov't Expenditures	3.84	3.92	3.91	3.84	3.79	3.81	3.83	3.86	4.02
Capital Investment	7.79	7.97	7.89	8.26	8.38	8.31	8.45	8.50	9.67
Exports	12.27	11.59	11.88	11.58	11.84	11.58	11.52	11.50	11.84
T&T Imports	n/av	n/av	n/av	n/av	n/av	n/av	n/av	n/av	n/av
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	2.61	2.74	2.81	2.81	2.70	2.71	2.73	2.76	3.13
Gross Domestic Product	4.11	4.23	4.33	4.32	4.39	4.34	4.32	4.31	4.42
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	7.58	7.92	8.01	8.06	7.89	7.98	8.10	8.22	9.52
Gross Domestic Product	9.77	10.19	10.37	10.43	10.56	10.45	10.49	10.54	11.34
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	4.44	6.37	5.49	3.43	2.71	4.25	3.79	3.79	3.32
Business Travel & Tourism	1.07	6.06	7.19	2.86	4.65	3.64	4.04	3.59	3.73
Gov't Expenditures	2.69	2.72	1.67	0.65	-1.69	2.82	3.21	3.24	3.07
Capital Investment	6.15	6.54	6.43	9.32	4.05	5.05	6.23	5.50	5.85
Visitor Exports	6.52	9.17	9.53	3.94	4.96	-1.14	4.95	6.01	6.56
Other Exports	5.35	3.28	7.26	12.42	5.02	2.27	6.30	7.39	7.00
Travel & Tourism Consumption	4.01	6.73	6.28	3.44	3.07	3.38	4.25	4.27	4.05
Travel & Tourism Demand	4.41	6.22	5.98	4.57	2.92	3.22	4.52	4.48	4.44
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	3.40	6.37	5.82	2.84	2.76	2.85	3.26	3.48	3.66
Employment	3.49	6.08	-0.80	1.42	-4.69	1.56	2.57	2.61	2.80
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	4.26	7.29	5.70	4.28	3.03	2.71	3.86	4.20	4.25
Employment	3.66	5.63	-2.28	1.98	-2.71	2.50	3.10	3.24	3.07
<b>Australia</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	21.64	23.53	26.37	26.47	23.66	25.94	29.32	32.88	59.32
Business Travel & Tourism	4.97	5.44	6.44	5.65	5.96	6.23	6.65	6.91	11.70
Corporate	4.47	4.88	5.77	5.02	5.39	5.69	6.05	6.25	10.33
Government	0.50	0.56	0.67	0.63	0.57	0.54	0.60	0.66	1.37
Gov't Expenditures - Individual	0.59	0.65	0.77	0.77	0.70	0.77	0.86	0.95	1.62
Visitor Exports	8.41	10.07	11.68	11.60	10.01	10.31	11.20	12.35	25.46
Travel & Tourism Consumption	35.61	39.69	45.27	44.50	40.34	43.25	48.02	53.10	98.10
Gov't Expenditures - Collective	1.35	1.47	1.84	1.81	1.61	1.75	1.97	2.18	3.72
Capital Investment	9.35	9.78	10.39	11.39	10.66	12.03	14.58	16.44	27.77
Exports (Non-Visitor)	4.02	4.24	4.86	5.28	4.63	4.99	5.72	6.54	15.75
Travel & Tourism Demand	50.32	55.19	62.37	62.97	57.23	62.02	70.29	78.26	145.34
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	353.00	378.20	387.00	378.00	385.30	390.40	402.80	408.20	462.30
Gross Domestic Product	14.33	15.78	17.87	17.30	15.43	16.55	18.67	20.65	36.41
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	1,054.70	1,109.70	1,127.50	1,141.20	1,170.00	1,189.70	1,234.70	1,257.80	1,466.10
Gross Domestic Product	42.83	46.31	52.08	52.23	46.87	50.44	57.23	63.63	115.45
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	10.83	10.86	10.97	11.02	11.00	11.02	11.09	11.16	11.71
Gov't Expenditures	3.00	3.10	3.45	3.47	3.52	3.54	3.56	3.57	3.74
Capital Investment	11.76	11.64	11.23	12.43	12.00	12.30	14.00	14.46	13.76
Exports	20.21	20.60	20.99	20.29	20.26	19.83	19.50	19.47	20.30
T&T Imports	11.38	11.90	12.93	13.13	13.18	12.74	12.87	13.05	14.77
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	4.67	4.81	4.86	4.70	4.70	4.66	4.73	4.71	4.71
Gross Domestic Product	4.22	4.34	4.38	4.24	4.24	4.20	4.27	4.26	4.28
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	13.95	14.12	14.17	14.20	14.26	14.20	14.49	14.51	14.95
Gross Domestic Product	12.62	12.74	12.76	12.81	12.87	12.80	13.10	13.11	13.56
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	4.36	5.29	4.41	4.27	4.10	5.01	4.53	4.08	3.83
Business Travel & Tourism	20.41	5.91	10.27	-8.88	22.90	0.10	-1.23	-3.54	2.02
Gov't Expenditures	0.60	6.17	14.29	2.53	4.13	4.52	4.02	3.78	3.31
Capital Investment	13.99	2.96	1.41	17.48	8.21	9.05	12.82	5.75	4.45
Visitor Exports	19.78	11.66	13.36	4.49	-0.78	-1.00	1.60	3.40	4.98
Other Exports	18.43	-1.72	11.97	14.36	0.83	3.68	7.29	7.13	7.33
Travel & Tourism Consumption	8.39	8.02	6.07	2.36	6.36	2.93	3.65	3.11	3.93
Travel & Tourism Demand	9.58	6.27	5.10	5.15	6.65	4.03	5.79	3.83	4.24
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	9.12	6.70	5.31	0.80	4.68	2.97	5.28	3.17	3.64
Employment	6.08	7.15	2.32	-2.31	1.92	1.34	3.16	1.35	1.55
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	10.67	4.77	4.58	4.43	5.30	3.33	5.90	3.69	4.02
Employment	7.58	5.21	1.61	1.21	2.53	1.69	3.78	1.87	1.92

<b>Brunei Darussalam</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999E</b>	<b>2000E</b>	<b>2001E</b>	<b>2010P</b>
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	0.11	0.12	0.15	0.19	0.21	0.21	0.23	0.24	0.39
Business Travel & Tourism	0.03	0.04	0.05	0.06	0.08	0.08	0.09	0.09	0.16
Corporate	0.03	0.04	0.05	0.06	0.07	0.08	0.08	0.09	0.15
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Gov't Expenditures - Individual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01
Visitor Exports	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.11
Travel & Tourism Consumption	0.18	0.21	0.24	0.29	0.32	0.33	0.37	0.39	0.67
Gov't Expenditures - Collective	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.02
Capital Investment	0.08	0.09	0.10	0.11	0.10	0.09	0.11	0.12	0.24
Exports (Non-Visitor)	0.06	0.07	0.08	0.11	0.14	0.14	0.16	0.18	0.40
Travel & Tourism Demand	0.33	0.37	0.42	0.52	0.57	0.57	0.64	0.70	1.33
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	2.20	2.20	2.20	2.30	2.40	2.40	2.50	2.50	3.10
Gross Domestic Product	0.09	0.11	0.11	0.12	0.14	0.15	0.16	0.17	0.29
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	6.00	6.20	6.40	6.70	7.00	6.90	7.30	7.60	10.00
Gross Domestic Product	0.26	0.30	0.33	0.37	0.41	0.43	0.47	0.52	0.94
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	3.32	3.37	3.79	4.54	4.55	4.55	4.56	4.57	4.63
Gov't Expenditures	1.71	1.57	1.51	1.40	1.41	1.41	1.42	1.43	1.57
Capital Investment	7.95	7.91	7.80	7.71	7.62	7.58	7.74	7.84	8.55
Exports	6.49	5.92	5.64	5.31	5.29	5.37	5.42	5.44	5.75
T&T Imports	3.65	3.03	3.55	4.22	4.31	4.62	4.55	4.35	3.91
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	1.88	1.86	1.85	1.86	1.92	1.91	1.95	1.95	2.14
Gross Domestic Product	2.17	2.15	2.16	2.19	2.27	2.25	2.31	2.33	2.66
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	5.23	5.25	5.35	5.56	5.66	5.56	5.74	5.88	6.86
Gross Domestic Product	6.05	6.09	6.24	6.53	6.68	6.54	6.81	7.01	8.49
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	-0.06	3.23	13.09	20.53	3.97	-2.70	4.36	0.96	2.19
Business Travel & Tourism	9.34	8.52	9.60	18.34	17.03	0.32	3.34	3.40	3.05
Gov't Expenditures	0.45	-1.05	2.01	4.71	2.62	-5.33	5.44	3.05	3.90
Capital Investment	0.13	-4.78	5.61	5.03	-16.57	-8.62	13.30	6.53	5.64
Visitor Exports	-5.31	-7.95	-2.09	-3.14	-10.55	2.97	7.18	8.26	6.45
Other Exports	-8.93	4.91	12.58	24.87	19.87	-3.09	4.97	10.78	6.25
Travel & Tourism Consumption	0.34	1.97	9.46	16.11	4.73	-1.38	4.47	2.45	3.01
Travel & Tourism Demand	-1.46	0.76	9.04	15.10	3.47	-3.08	6.01	5.18	4.34
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	0.82	1.13	1.55	3.26	5.37	0.46	4.48	2.29	2.99
Employment	-0.60	1.01	1.06	2.33	4.90	0.90	3.66	1.70	2.50
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	1.00	2.64	3.87	6.45	3.99	-0.67	5.69	4.53	3.88
Employment	-0.43	2.52	3.37	5.50	3.52	-0.24	4.86	3.93	3.39
<b>Canada</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	40.96	43.03	46.13	49.32	47.92	49.88	53.40	57.08	87.50
Business Travel & Tourism	11.80	13.10	13.88	15.31	15.97	17.26	18.30	19.44	34.60
Corporate	10.52	11.77	12.58	14.14	14.87	16.08	17.01	18.03	31.76
Government	1.29	1.34	1.30	1.17	1.10	1.18	1.29	1.41	2.84
Gov't Expenditures - Individual	1.52	1.55	1.48	1.44	1.37	1.41	1.49	1.57	2.33
Visitor Exports	8.09	9.13	10.08	10.40	11.04	12.00	12.55	13.22	19.56
Travel & Tourism Consumption	62.37	66.81	71.58	76.46	76.30	80.54	85.73	91.31	143.99
Gov't Expenditures - Collective	3.47	3.53	3.55	3.35	3.13	3.22	3.41	3.61	5.34
Capital Investment	6.64	7.30	7.19	8.03	7.91	8.14	8.98	9.64	19.16
Exports (Non-Visitor)	15.87	18.08	19.46	20.91	21.14	23.21	24.75	26.53	53.78
Travel & Tourism Demand	88.35	95.72	101.77	108.74	108.48	115.12	122.88	131.09	222.27
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	557.50	592.70	616.80	651.50	703.60	727.20	744.80	763.00	930.40
Gross Domestic Product	21.70	23.55	25.21	27.01	27.15	28.68	30.79	33.10	52.62
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	1,496.90	1,617.00	1,670.70	1,728.90	1,848.10	1,921.40	1,975.00	2,030.80	2,535.70
Gross Domestic Product	58.26	64.25	68.27	71.67	71.30	75.78	81.65	88.09	143.40
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	12.49	12.76	13.05	13.36	13.40	13.47	13.53	13.60	14.07
Gov't Expenditures	3.96	4.03	3.98	3.82	3.77	3.79	3.81	3.83	4.00
Capital Investment	6.49	6.85	6.67	6.39	6.67	6.50	6.77	6.91	8.16
Exports	12.48	12.35	12.55	12.56	12.90	13.09	13.16	13.25	13.92
T&T Imports	16.24	15.62	15.89	15.56	15.43	15.59	15.70	15.82	17.22
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	4.19	4.39	4.51	4.68	4.91	4.95	4.99	5.02	5.22
Gross Domestic Product	3.86	4.00	4.12	4.28	4.50	4.54	4.58	4.61	4.83
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	11.26	11.97	12.22	12.41	12.90	13.08	13.22	13.37	14.23
Gross Domestic Product	10.37	10.93	11.16	11.35	11.81	11.99	12.14	12.28	13.16
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	4.41	4.32	4.82	6.64	3.11	3.06	3.01	3.25	2.68
Business Travel & Tourism	1.51	10.23	3.59	10.04	10.68	7.00	2.03	2.60	3.94
Gov't Expenditures	3.27	1.89	-1.79	-4.34	0.44	1.88	2.52	2.29	2.52
Capital Investment	4.56	10.40	-0.67	12.59	5.69	5.41	7.61	5.91	6.41
Visitor Exports	8.05	7.21	9.29	5.69	14.84	8.55	2.44	3.02	2.39
Other Exports	12.56	8.25	6.52	10.12	9.37	9.68	4.45	4.84	5.71
Travel & Tourism Consumption	4.38	5.21	4.76	7.60	7.55	4.44	2.61	2.68	2.87
Travel & Tourism Demand	6.81	6.41	3.97	7.62	7.52	4.99	2.89	2.85	3.59
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	6.58	6.59	4.67	7.92	8.33	4.53	3.49	3.63	3.11
Employment	3.93	6.31	4.07	5.63	8.00	3.35	2.42	2.45	2.27
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	7.77	8.31	3.91	5.74	7.23	5.15	3.86	4.01	3.40
Employment	5.08	8.02	3.32	3.49	6.89	3.97	2.79	2.83	2.55

Chile	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	1.71	2.29	2.55	2.84	2.75	2.26	2.34	2.51	4.93
Business Travel & Tourism	1.02	1.39	1.48	2.09	2.00	1.81	1.83	1.97	3.74
Corporate	0.97	1.33	1.42	2.03	1.94	1.74	1.77	1.90	3.62
Government	0.05	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.12
Gov't Expenditures - Individual	0.05	0.06	0.07	0.08	0.08	0.08	0.07	0.08	0.15
Visitor Exports	1.18	1.26	1.26	1.39	1.38	1.27	1.35	1.45	2.95
Travel & Tourism Consumption	3.96	5.00	5.36	6.40	6.21	5.41	5.59	6.00	11.78
Gov't Expenditures - Collective	0.12	0.14	0.16	0.18	0.18	0.17	0.17	0.18	0.35
Capital Investment	1.23	1.63	1.76	2.02	1.95	1.41	1.37	1.44	2.61
Exports (Non-Visitor)	0.90	1.20	1.15	1.37	1.16	1.09	1.15	1.22	2.28
Travel & Tourism Demand	6.21	7.97	8.43	9.97	9.49	8.08	8.28	8.84	17.01
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	155.70	149.50	160.30	175.80	181.70	179.70	186.10	189.40	218.70
Gross Domestic Product	1.78	2.16	2.31	2.80	2.74	2.52	2.56	2.74	5.42
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	425.20	422.50	442.60	477.60	482.30	462.20	471.90	476.40	534.80
Gross Domestic Product	4.85	6.11	6.37	7.60	7.28	6.48	6.49	6.90	13.24
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	4.97	5.29	5.21	5.29	5.17	4.67	4.89	4.94	5.09
Gov't Expenditures	3.61	3.44	3.34	3.27	3.20	3.15	3.11	3.09	3.06
Capital Investment	9.75	9.50	9.35	9.23	9.10	8.99	8.92	8.87	8.86
Exports	13.72	12.16	12.30	11.85	12.73	12.54	12.61	12.75	13.94
T&T Imports	8.97	9.10	9.06	9.06	8.99	8.87	8.94	9.01	9.57
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	3.12	2.98	3.02	3.27	3.33	3.25	3.32	3.33	3.41
Gross Domestic Product	3.49	3.31	3.36	3.69	3.76	3.61	3.69	3.71	3.79
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	8.52	8.41	8.35	8.89	8.85	8.36	8.42	8.38	8.34
Gross Domestic Product	9.53	9.36	9.29	10.03	9.97	9.28	9.37	9.32	9.26
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	-0.14	15.62	13.94	8.65	3.89	-14.58	10.82	7.04	7.64
Business Travel & Tourism	12.13	17.95	9.16	37.42	2.74	-6.19	8.60	6.97	7.13
Gov't Expenditures	0.36	1.69	13.64	6.75	6.75	2.54	2.06	5.74	6.73
Capital Investment	1.97	14.44	10.40	11.64	3.80	-25.03	4.23	4.53	6.06
Visitor Exports	11.04	-7.70	2.00	7.15	6.51	-4.01	13.54	7.18	8.27
Other Exports	11.65	14.78	-2.45	16.38	-9.26	-2.06	13.20	5.69	7.23
Travel & Tourism Consumption	5.87	9.08	9.55	16.25	4.13	-9.32	10.59	7.04	7.61
Travel & Tourism Demand	5.85	10.82	8.02	15.11	2.26	-11.45	9.65	6.41	7.28
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	11.31	5.06	9.01	18.07	5.22	-4.41	8.77	6.78	7.48
Employment	-0.40	-3.98	7.17	9.70	3.33	-1.10	3.60	1.76	1.81
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	13.40	8.74	6.56	16.14	2.83	-7.37	7.18	5.93	6.99
Employment	1.47	-0.63	4.76	7.91	0.98	-4.16	2.09	0.96	1.33
<b>China</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	21.43	28.04	33.48	36.63	36.22	36.95	39.95	43.12	80.62
Business Travel & Tourism	3.72	4.40	5.08	5.77	6.90	7.88	8.75	9.45	17.41
Corporate	3.06	3.62	4.18	4.81	6.18	7.16	7.97	8.61	15.95
Government	0.66	0.78	0.90	0.96	0.72	0.72	0.78	0.84	1.45
Gov't Expenditures - Individual	0.78	0.90	1.03	1.16	0.87	0.88	0.95	1.02	1.76
Visitor Exports	7.58	8.99	10.64	13.31	13.91	14.34	15.37	16.52	31.65
Travel & Tourism Consumption	33.50	42.32	50.23	56.86	57.90	60.05	65.01	70.11	131.44
Gov't Expenditures - Collective	1.78	2.05	2.46	2.70	2.00	2.01	2.17	2.34	4.05
Capital Investment	15.66	20.97	24.12	26.54	32.71	35.19	38.23	41.32	74.67
Exports (Non-Visitor)	5.27	3.46	4.05	5.03	5.40	5.77	6.42	7.17	17.97
Travel & Tourism Demand	56.22	68.81	80.86	91.13	98.01	103.02	111.84	120.94	228.13
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	14,022.40	15,049.90	14,290.20	14,650.50	13,493.00	13,846.30	14,307.00	14,775.50	19,570.70
Gross Domestic Product	13.73	17.44	21.07	24.02	24.18	25.35	27.39	29.42	53.55
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	48,139.50	50,578.80	47,228.20	48,302.40	47,258.50	48,853.60	50,519.80	52,270.50	68,649.30
Gross Domestic Product	47.14	58.60	69.62	79.18	84.69	89.44	96.71	104.08	187.85
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	6.79	6.78	6.78	6.78	6.78	6.78	6.79	6.79	6.79
Gov't Expenditures	3.69	3.69	3.69	3.69	3.69	3.69	3.69	3.69	3.69
Capital Investment	8.01	8.63	8.59	8.56	8.53	8.50	8.47	8.44	8.16
Exports	10.28	8.17	8.21	8.71	9.06	8.17	7.73	7.54	7.99
T&T Imports	7.72	7.27	6.96	6.74	7.52	6.74	6.95	7.23	8.42
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	1.92	2.04	2.08	2.11	1.92	1.95	1.99	2.03	2.44
Gross Domestic Product	2.54	2.53	2.62	2.71	2.54	2.47	2.44	2.42	2.54
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	6.59	6.86	6.86	6.94	6.72	6.87	7.03	7.18	8.55
Gross Domestic Product	8.71	8.51	8.66	8.94	8.90	8.71	8.62	8.56	8.89
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	15.82	12.19	12.20	7.73	-0.70	1.37	5.83	7.07	8.12
Business Travel & Tourism	-7.50	1.39	8.61	11.79	20.14	13.53	8.62	7.08	8.23
Gov't Expenditures	10.95	-1.11	10.77	8.79	-24.94	-0.21	5.74	6.65	7.32
Capital Investment	17.36	14.77	8.11	8.33	23.77	6.89	6.36	7.19	7.84
Visitor Exports	89.93	1.69	11.29	23.07	4.98	2.50	4.87	6.59	8.23
Other Exports	36.90	-43.59	9.79	22.23	7.90	6.13	9.04	10.68	11.68
Travel & Tourism Consumption	22.77	8.32	11.53	11.45	2.27	3.07	5.97	6.95	8.15
Travel & Tourism Demand	22.17	4.95	10.42	10.95	8.03	4.45	6.27	7.24	8.26
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	20.88	8.88	13.53	12.24	1.12	4.18	5.75	6.54	7.80
Employment	5.72	7.33	-5.05	2.52	-7.90	2.62	3.33	3.27	3.20
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	19.90	6.59	11.65	11.97	7.43	4.95	5.83	6.74	7.74
Employment	4.86	5.07	-6.62	2.27	-2.16	3.38	3.41	3.47	3.14

Hong Kong, China	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	6.47	7.78	8.63	9.26	8.68	8.14	8.37	9.19	24.10
Business Travel & Tourism	0.94	0.96	1.05	1.20	1.34	1.42	1.52	1.67	4.61
Corporate	0.74	0.73	0.80	0.93	1.06	1.13	1.21	1.33	3.71
Government	0.20	0.23	0.25	0.27	0.28	0.29	0.31	0.34	0.90
Gov't Expenditures - Individual	0.24	0.27	0.29	0.32	0.34	0.35	0.38	0.42	1.10
Visitor Exports	9.06	10.56	11.92	12.10	12.72	13.58	14.72	16.22	35.55
Travel & Tourism Consumption	16.71	19.58	21.89	22.88	23.08	23.49	25.00	27.50	65.36
Gov't Expenditures - Collective	0.54	0.61	0.69	0.75	0.78	0.81	0.87	0.95	2.52
Capital Investment	4.84	5.51	6.22	7.35	6.47	6.57	7.30	8.21	25.35
Exports (Non-Visitor)	7.72	7.21	7.74	8.08	7.54	7.74	8.12	8.51	13.25
Travel & Tourism Demand	29.82	32.91	36.54	39.06	37.86	38.62	41.29	45.17	106.47
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	51.60	55.90	60.00	58.70	58.30	57.60	58.00	58.80	79.70
Gross Domestic Product	2.95	3.63	4.64	5.12	5.22	5.20	5.53	6.03	15.24
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	222.40	219.20	223.60	224.40	214.80	215.50	220.20	225.50	325.60
Gross Domestic Product	12.70	14.25	17.28	19.59	19.25	19.46	20.98	23.15	62.23
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	8.44	9.20	9.24	8.98	8.76	8.62	8.38	8.41	8.76
Gov't Expenditures	7.20	7.23	7.26	7.29	7.32	7.35	7.38	7.41	7.69
Capital Investment	12.43	12.93	12.93	12.77	12.88	12.86	12.83	12.86	12.85
Exports	9.19	8.54	8.97	8.91	9.72	9.98	10.23	10.59	13.81
T&T Imports	9.46	8.72	8.71	8.38	8.96	9.29	9.53	9.96	13.91
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	2.20	2.40	2.56	2.53	2.66	2.66	2.65	2.66	2.79
Gross Domestic Product	2.25	2.61	3.01	2.99	3.19	3.22	3.25	3.22	3.10
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	9.47	9.42	9.55	9.68	9.81	9.95	10.08	10.21	11.40
Gross Domestic Product	9.71	10.23	11.21	11.44	11.76	12.05	12.35	12.36	12.66
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	-2.44	17.35	4.69	1.44	-7.07	-3.71	0.62	4.59	4.63
Business Travel & Tourism	-12.26	0.12	3.29	7.24	11.34	8.30	4.93	4.58	5.53
Gov't Expenditures	8.24	10.28	5.03	3.36	3.33	7.14	4.90	4.40	5.06
Capital Investment	6.90	10.97	6.67	11.64	-12.79	4.36	8.69	7.09	7.17
Visitor Exports	0.09	13.77	6.52	-4.05	4.22	9.57	6.12	4.95	3.47
Other Exports	-14.10	-8.76	1.27	-1.33	-7.38	5.34	2.52	-0.06	-0.46
Travel & Tourism Consumption	-1.71	14.34	5.56	-1.22	0.03	4.47	4.12	4.80	4.04
Travel & Tourism Demand	-3.81	7.74	4.83	1.02	-3.87	4.68	4.60	4.24	3.95
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	-14.29	20.33	20.50	4.43	1.10	2.19	3.97	4.02	4.53
Employment	0.44	8.41	7.32	-2.16	-0.74	-1.16	0.72	1.32	3.04
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	-13.94	9.44	14.50	7.15	-2.53	3.72	5.52	5.13	5.36
Employment	0.85	-1.41	1.97	0.39	-4.30	0.33	2.22	2.40	3.86
<b>Indonesia</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	4.73	5.58	6.44	6.15	3.11	4.77	5.83	6.65	17.70
Business Travel & Tourism	3.17	3.60	4.04	3.78	1.63	2.59	3.35	3.81	8.21
Corporate	2.82	3.22	3.63	3.43	1.50	2.36	3.07	3.49	7.63
Government	0.35	0.38	0.41	0.35	0.13	0.22	0.28	0.31	0.58
Gov't Expenditures - Individual	0.41	0.44	0.47	0.42	0.16	0.27	0.34	0.38	0.70
Visitor Exports	4.79	5.23	6.31	5.32	3.24	1.78	1.97	2.21	4.86
Travel & Tourism Consumption	13.10	14.85	17.26	15.66	8.13	9.40	11.49	13.04	31.47
Gov't Expenditures - Collective	0.94	1.01	1.13	0.97	0.36	0.62	0.78	0.87	1.61
Capital Investment	5.67	6.61	8.49	7.83	2.93	4.51	6.09	7.36	19.72
Exports (Non-Visitor)	2.07	2.27	2.50	2.61	2.30	2.28	2.54	2.85	6.13
Travel & Tourism Demand	21.78	24.74	29.37	27.08	13.73	16.80	20.90	24.13	58.92
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	2,048.60	2,172.60	2,300.00	2,277.00	1,777.40	1,669.90	1,732.20	1,807.40	2,938.60
Gross Domestic Product	6.56	7.43	8.78	7.75	4.05	4.43	5.43	6.16	15.17
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	5,832.90	6,252.10	6,756.20	6,867.10	5,128.50	5,316.70	5,632.80	5,993.30	9,765.30
Gross Domestic Product	18.69	21.39	25.80	23.37	11.67	14.11	17.66	20.43	50.42
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	4.48	4.48	4.54	4.60	4.69	4.72	4.74	4.77	5.82
Gov't Expenditures	9.42	9.16	9.28	9.43	9.60	9.70	9.70	9.65	10.48
Capital Investment	11.63	11.50	12.61	12.83	13.27	13.57	13.81	13.98	15.36
Exports	14.61	14.10	15.00	13.19	10.95	8.08	8.12	8.18	8.66
T&T Imports	6.89	6.00	5.94	6.12	4.97	6.48	6.75	6.75	6.80
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	2.59	2.71	2.68	2.64	2.51	2.30	2.28	2.26	2.68
Gross Domestic Product	3.71	3.68	3.86	3.60	4.30	2.99	2.82	2.81	3.33
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	7.38	7.80	7.88	7.96	7.25	7.33	7.41	7.49	8.89
Gross Domestic Product	10.56	10.58	11.35	10.87	12.40	9.52	9.17	9.32	11.07
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	8.93	11.67	10.66	5.92	-0.12	-3.54	-2.92	4.58	7.12
Business Travel & Tourism	6.53	7.72	7.35	3.77	-14.52	-0.50	2.96	4.19	5.56
Gov't Expenditures	9.34	1.54	5.56	-3.23	-25.89	6.59	0.12	2.99	3.70
Capital Investment	26.86	10.35	23.03	2.44	-25.92	-3.52	7.26	10.90	8.69
Visitor Exports	15.26	3.48	15.65	-6.42	20.30	-65.53	-11.70	2.62	4.27
Other Exports	-12.17	3.99	5.52	15.73	74.20	-37.72	-11.32	2.66	4.11
Travel & Tourism Consumption	10.18	7.41	11.36	0.70	2.68	-27.40	-2.87	4.08	6.10
Travel & Tourism Demand	11.50	7.59	13.77	2.31	0.26	-23.12	-1.19	5.85	6.54
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	9.04	7.23	13.27	-2.11	3.29	-31.22	-2.63	4.01	6.32
Employment	2.64	6.05	5.87	-1.00	-21.94	-6.05	3.73	4.34	5.28
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	11.88	8.38	15.62	0.50	-1.18	-24.11	-0.56	6.07	6.72
Employment	5.32	7.19	8.06	1.64	-25.32	3.67	5.94	6.40	5.69



Japan	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	319.02	357.35	330.75	303.52	278.41	324.01	350.37	363.98	548.70
Business Travel & Tourism	22.72	28.80	29.91	25.77	25.17	28.36	31.61	33.38	59.19
Corporate	18.14	23.47	25.36	21.95	21.65	24.12	26.83	28.20	49.24
Government	4.58	5.33	4.55	3.82	3.52	4.23	4.79	5.17	9.95
Gov't Expenditures - Individual	5.41	6.19	5.21	4.67	4.35	5.06	5.53	5.77	8.16
Visitor Exports	5.00	4.90	5.77	6.17	5.68	6.23	6.55	6.99	13.18
Travel & Tourism Consumption	352.15	397.23	371.63	340.13	313.61	363.65	394.06	410.12	629.23
Gov't Expenditures - Collective	12.36	14.08	12.44	10.90	9.97	11.60	12.67	13.24	18.72
Capital Investment	84.64	87.76	75.43	70.88	58.67	64.71	76.07	80.75	139.44
Exports (Non-Visitor)	24.81	26.31	24.74	25.43	23.35	25.22	28.04	30.56	67.49
Travel & Tourism Demand	473.96	525.37	484.25	447.35	405.59	465.18	510.84	534.67	854.87
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	1,941.70	1,996.40	2,072.60	2,101.40	2,170.60	2,178.90	2,227.20	2,273.50	2,460.60
Gross Domestic Product	153.72	172.69	159.76	146.72	137.31	160.54	173.80	180.10	269.20
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	5,224.60	5,281.70	5,374.20	5,487.30	5,566.00	5,531.00	5,676.50	5,805.10	6,414.00
Gross Domestic Product	413.63	456.86	414.25	383.14	352.11	407.52	442.97	459.86	701.73
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	11.39	11.57	12.02	11.98	11.97	11.97	12.00	12.05	12.47
Gov't Expenditures	3.97	4.01	3.96	3.80	3.75	3.77	3.79	3.81	3.98
Capital Investment	6.29	5.99	5.46	5.87	5.86	5.67	6.29	6.52	8.69
Exports	6.86	6.47	6.68	6.79	6.86	6.94	6.92	6.95	7.30
T&T Imports	17.93	16.85	16.20	15.44	15.34	15.42	15.49	15.56	15.94
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	3.01	3.09	3.20	3.20	3.33	3.37	3.41	3.43	3.62
Gross Domestic Product	3.28	3.36	3.47	3.49	3.63	3.68	3.73	3.75	3.99
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	8.10	8.18	8.29	8.37	8.54	8.56	8.70	8.76	9.45
Gross Domestic Product	8.82	8.90	9.00	9.12	9.31	9.33	9.50	9.57	10.41
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	1.92	3.63	6.95	0.70	-1.19	1.80	2.16	2.88	2.25
Business Travel & Tourism	-8.20	17.29	20.01	-5.45	5.18	-1.43	5.32	4.56	4.22
Gov't Expenditures	1.12	4.58	0.48	-2.50	-0.82	1.41	2.61	2.21	1.30
Capital Investment	2.71	-3.11	3.02	4.97	-9.40	-1.63	13.77	7.49	6.54
Visitor Exports	-3.50	-6.89	32.06	17.13	-1.02	1.29	0.06	6.33	5.01
Other Exports	9.11	0.72	5.47	12.53	-1.24	-0.18	5.69	8.61	7.27
Travel & Tourism Consumption	1.42	4.47	9.78	1.72	-0.61	1.72	3.46	3.57	3.19
Travel & Tourism Demand	1.62	2.66	8.15	2.67	-2.26	0.61	4.84	4.15	3.75
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	1.30	4.05	8.55	2.07	0.89	2.56	3.36	3.12	2.89
Employment	0.17	2.82	3.81	1.39	3.29	0.38	2.22	2.08	1.11
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	1.80	2.30	6.39	2.79	-0.93	1.53	3.78	3.31	3.14
Employment	0.66	1.09	1.75	2.10	1.43	-0.63	2.63	2.27	1.36
<b>Republic of Korea</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	12.68	16.56	18.73	17.38	11.24	14.56	15.69	17.81	46.26
Business Travel & Tourism	3.15	4.11	4.55	4.19	2.44	2.93	3.30	3.83	10.11
Corporate	2.88	3.80	4.21	3.89	2.22	2.67	3.01	3.50	9.24
Government	0.27	0.31	0.34	0.30	0.22	0.26	0.29	0.33	0.87
Gov't Expenditures - Individual	0.32	0.37	0.39	0.36	0.26	0.32	0.35	0.40	1.06
Visitor Exports	5.12	7.11	6.90	6.70	7.72	7.34	8.00	8.71	21.88
Travel & Tourism Consumption	21.27	28.15	30.57	28.63	21.66	25.14	27.34	30.75	79.31
Gov't Expenditures - Collective	0.72	0.83	0.93	0.84	0.60	0.73	0.80	0.92	2.43
Capital Investment	11.84	14.61	15.46	13.27	7.38	9.22	10.87	12.92	46.06
Exports (Non-Visitor)	4.83	5.19	5.46	5.91	5.66	5.91	6.64	7.52	21.46
Travel & Tourism Demand	38.66	48.78	52.41	48.65	35.30	41.01	45.65	52.10	149.25
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	355.80	385.30	388.80	401.40	439.60	394.30	396.80	416.80	564.70
Gross Domestic Product	7.46	9.60	10.07	9.39	7.56	8.50	9.24	10.33	26.32
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	1,379.20	1,442.90	1,448.20	1,468.80	1,515.40	1,369.20	1,401.10	1,495.30	2,260.10
Gross Domestic Product	28.91	35.95	37.51	34.38	26.06	29.52	32.62	37.06	105.32
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	5.62	6.00	6.26	6.29	6.11	6.18	6.21	6.25	6.57
Gov't Expenditures	2.62	2.60	2.56	2.56	2.54	2.54	2.56	2.59	2.83
Capital Investment	8.18	8.16	8.09	7.95	7.83	7.81	7.79	7.79	8.44
Exports	8.65	8.10	7.84	7.41	8.32	7.91	7.84	7.74	7.72
T&T Imports	8.32	8.23	8.47	8.33	7.99	8.38	7.97	7.87	7.38
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	1.79	1.89	1.87	1.91	2.23	1.96	1.89	1.88	1.99
Gross Domestic Product	1.85	1.96	1.94	1.97	2.36	2.00	1.92	1.92	2.11
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	6.95	7.08	6.97	6.98	7.68	6.79	6.67	6.73	7.95
Gross Domestic Product	7.18	7.35	7.21	7.22	8.13	6.95	6.79	6.87	8.45
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	12.82	17.06	13.56	6.35	-9.49	6.60	0.89	6.89	6.39
Business Travel & Tourism	41.97	17.03	10.99	5.74	-18.68	-0.92	5.27	9.36	7.17
Gov't Expenditures	4.44	2.96	10.45	4.17	1.05	0.19	2.26	7.86	6.79
Capital Investment	7.52	10.61	6.19	-1.53	-22.21	2.81	10.42	11.84	10.85
Visitor Exports	2.34	24.32	-2.52	11.36	61.05	-21.72	2.09	2.45	5.78
Other Exports	-10.43	-3.82	5.68	23.94	34.01	-13.92	5.09	6.57	7.67
Travel & Tourism Consumption	13.14	18.60	9.04	7.38	5.82	-4.41	1.77	5.90	6.32
Travel & Tourism Demand	7.80	13.05	7.88	6.41	1.50	-4.35	4.20	7.45	7.70
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	12.40	15.33	5.33	6.95	12.57	-7.44	1.74	5.29	6.14
Employment	7.35	8.28	0.93	3.22	9.52	-10.32	0.64	5.05	3.33
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	6.45	11.43	4.75	5.08	6.04	-6.75	3.44	6.96	7.51
Employment	1.67	4.62	0.37	1.42	3.17	-9.65	2.33	6.72	4.67

Malaysia	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	3.27	3.80	4.22	4.05	2.65	3.25	3.60	3.92	8.17
Business Travel & Tourism	0.69	0.88	1.06	1.14	0.93	1.05	1.14	1.26	2.83
Corporate	0.54	0.69	0.86	0.99	0.83	0.92	1.00	1.11	2.53
Government	0.15	0.19	0.20	0.14	0.10	0.12	0.14	0.15	0.30
Gov't Expenditures - Individual	0.18	0.21	0.23	0.17	0.12	0.15	0.17	0.18	0.36
Visitor Exports	4.27	4.98	5.65	3.99	2.90	3.25	3.37	3.52	5.37
Travel & Tourism Consumption	8.41	9.88	11.16	9.36	6.61	7.70	8.28	8.88	16.73
Gov't Expenditures - Collective	0.42	0.49	0.56	0.41	0.28	0.35	0.39	0.42	0.82
Capital Investment	3.47	4.30	4.83	4.24	1.64	2.39	2.73	3.05	7.64
Exports (Non-Visitor)	2.81	3.42	3.70	3.80	3.43	3.87	4.03	4.21	6.63
Travel & Tourism Demand	15.11	18.08	20.24	17.79	11.96	14.31	15.42	16.56	31.82
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	293.10	301.40	318.00	272.20	270.10	280.00	285.30	289.20	340.60
Gross Domestic Product	3.40	4.02	4.59	3.59	2.62	3.00	3.20	3.40	6.12
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	927.70	999.20	1,047.50	968.30	876.10	953.80	979.90	999.90	1,242.20
Gross Domestic Product	10.77	13.33	15.13	12.76	8.49	10.22	10.97	11.76	22.34
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	9.26	9.09	9.26	9.20	9.09	9.13	9.15	9.17	9.32
Gov't Expenditures	6.58	6.37	6.94	5.31	5.24	5.33	5.38	5.43	5.94
Capital Investment	11.94	11.43	11.51	10.10	8.93	9.32	9.47	9.60	10.77
Exports	10.69	10.08	10.23	8.39	7.66	7.69	7.70	7.71	7.83
T&T Imports	6.45	5.47	5.66	5.50	5.19	5.47	5.67	5.79	6.78
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	3.85	3.76	3.78	3.09	3.16	3.20	3.18	3.14	2.86
Gross Domestic Product	4.69	4.61	4.63	3.67	3.68	3.79	3.77	3.70	3.34
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	12.18	12.45	12.45	11.00	10.26	10.91	10.94	10.85	10.42
Gross Domestic Product	14.85	15.27	15.26	13.04	11.95	12.90	12.93	12.80	12.17
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	5.34	6.19	7.45	4.71	-16.72	15.33	9.53	6.89	6.83
Business Travel & Tourism	22.25	15.53	16.76	16.82	4.79	5.21	7.79	8.05	7.53
Gov't Expenditures	43.82	6.84	8.57	-19.95	-11.14	16.06	9.66	6.82	6.28
Capital Investment	27.93	12.80	8.77	-4.37	-50.72	37.30	12.63	9.74	9.19
Visitor Exports	51.09	6.39	9.76	-22.97	-7.34	5.34	2.36	2.40	2.83
Other Exports	-0.97	10.93	4.97	11.66	15.28	6.13	2.61	2.70	3.15
Travel & Tourism Consumption	26.79	7.08	9.39	-8.63	-9.98	9.52	6.26	5.22	5.42
Travel & Tourism Demand	21.26	9.10	8.43	-4.23	-14.33	12.51	6.42	5.40	5.64
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	40.84	7.82	10.62	-14.91	-7.06	7.86	5.16	4.44	4.82
Employment	26.21	2.83	5.50	-14.41	-0.78	3.69	1.88	1.37	1.80
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	29.55	12.94	9.92	-8.11	-15.25	13.25	6.04	5.14	5.47
Employment	16.09	7.71	4.84	-7.57	-9.52	8.87	2.73	2.05	2.43
<b>Mexico</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	12.63	7.45	8.51	10.26	11.11	13.33	15.18	17.04	38.11
Business Travel & Tourism	3.81	2.63	3.01	3.63	3.86	4.46	4.91	5.18	7.31
Corporate	3.53	2.41	2.78	3.38	3.60	4.17	4.59	4.84	6.42
Government	0.28	0.21	0.23	0.26	0.25	0.29	0.31	0.34	0.89
Gov't Expenditures - Individual	0.33	0.25	0.26	0.32	0.31	0.35	0.36	0.38	0.73
Visitor Exports	6.98	6.85	7.71	8.40	8.74	8.69	9.94	11.41	31.61
Travel & Tourism Consumption	23.75	17.18	19.49	22.62	24.01	26.83	30.39	34.00	77.76
Gov't Expenditures - Collective	0.76	0.56	0.63	0.74	0.72	0.80	0.83	0.86	1.67
Capital Investment	7.83	4.57	5.55	7.42	8.26	9.94	11.65	13.38	53.68
Exports (Non-Visitor)	3.53	3.38	4.11	4.44	4.18	4.98	5.17	5.47	11.00
Travel & Tourism Demand	35.87	25.69	29.78	35.21	37.18	42.54	48.04	53.71	144.12
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	739.70	747.80	791.60	808.30	834.90	825.20	863.20	904.50	1,202.20
Gross Domestic Product	10.55	7.79	8.87	10.24	10.86	11.78	13.05	14.17	32.27
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	1,709.80	1,665.60	1,717.00	1,723.50	1,793.30	1,783.50	1,857.90	1,927.90	3,343.70
Gross Domestic Product	23.96	16.39	18.97	22.04	23.34	25.69	27.76	29.60	94.19
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	4.17	3.91	3.87	3.82	3.85	3.98	4.23	4.50	5.61
Gov't Expenditures	2.52	2.62	2.63	2.66	2.69	2.68	2.67	2.67	2.57
Capital Investment	9.65	9.87	9.73	9.67	9.72	9.75	9.80	9.87	11.09
Exports	15.05	11.77	11.45	11.79	12.78	11.51	12.43	13.31	14.96
T&T Imports	13.20	11.86	11.78	11.59	12.01	12.16	12.30	12.45	10.97
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	2.63	2.73	2.82	2.76	2.79	2.71	2.76	2.84	2.98
Gross Domestic Product	2.52	2.72	2.69	2.55	2.62	2.51	2.62	2.73	2.90
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	6.07	6.09	6.11	5.89	6.00	5.86	5.95	6.05	8.30
Gross Domestic Product	5.71	5.72	5.75	5.50	5.63	5.47	5.58	5.70	8.47
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	1.67	-18.91	4.37	5.98	9.72	9.47	12.63	12.38	6.78
Business Travel & Tourism	4.26	-5.37	4.62	6.22	7.53	5.63	8.70	5.66	1.54
Gov't Expenditures	6.63	2.52	-0.11	4.11	-0.34	1.18	3.18	3.60	3.73
Capital Investment	11.22	-19.90	11.09	17.50	12.86	9.74	15.88	14.97	13.09
Visitor Exports	5.88	34.66	2.95	-4.22	5.43	-9.32	13.18	14.87	9.15
Other Exports	-7.98	31.59	11.10	-5.11	-4.50	8.60	2.78	5.94	5.18
Travel & Tourism Consumption	3.21	-0.69	3.73	1.98	7.65	1.91	12.03	12.00	6.90
Travel & Tourism Demand	3.77	-1.64	5.96	3.93	7.04	4.39	11.68	11.92	8.42
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	4.15	1.41	4.04	1.45	7.52	-0.97	9.52	8.69	6.32
Employment	-2.25	1.10	5.85	2.11	3.29	-1.16	4.60	4.78	3.51
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	1.93	-6.04	5.85	2.10	7.35	0.41	6.88	6.72	9.16
Employment	-1.59	-2.59	3.08	0.38	4.05	-0.55	4.17	3.77	5.89



New Zealand	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	3.31	3.97	4.67	4.69	3.83	3.85	4.06	4.27	6.69
Business Travel & Tourism	1.41	1.62	1.76	1.54	1.60	1.64	1.72	1.80	2.56
Corporate	1.35	1.55	1.67	1.45	1.53	1.58	1.66	1.74	2.45
Government	0.06	0.07	0.08	0.08	0.07	0.06	0.06	0.06	0.11
Gov't Expenditures - Individual	0.07	0.08	0.10	0.10	0.09	0.09	0.09	0.09	0.13
Visitor Exports	2.42	3.12	3.27	2.67	2.36	2.82	3.02	3.32	7.21
Travel & Tourism Consumption	7.22	8.79	9.79	8.99	7.88	8.40	8.89	9.48	16.60
Gov't Expenditures - Collective	0.16	0.19	0.23	0.24	0.20	0.20	0.21	0.21	0.30
Capital Investment	1.29	1.53	1.62	1.58	1.31	1.43	1.53	1.86	2.69
Exports (Non-Visitor)	1.36	1.34	1.46	1.47	1.12	1.18	1.27	1.39	2.66
Travel & Tourism Demand	10.02	11.86	13.10	12.29	10.50	11.21	11.90	12.94	22.25
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	82.30	92.70	98.70	90.20	102.30	109.00	112.60	118.40	128.10
Gross Domestic Product	2.48	3.10	3.43	3.07	2.80	2.95	3.13	3.41	5.08
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	188.70	194.70	210.50	209.30	230.80	234.80	243.40	257.00	283.90
Gross Domestic Product	5.69	6.52	7.32	7.13	6.31	6.36	6.77	7.41	11.25
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	10.50	10.71	11.32	11.36	11.31	11.37	11.42	11.48	11.98
Gov't Expenditures	3.00	3.10	3.45	3.47	3.52	3.54	3.56	3.57	3.74
Capital Investment	11.34	11.43	11.33	11.71	11.95	12.32	12.33	14.15	11.93
Exports	23.40	24.81	24.83	22.03	26.60	26.61	26.91	27.27	31.54
T&T Imports	12.79	12.93	13.67	13.61	13.94	13.69	13.68	13.68	14.98
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	5.28	5.68	5.74	5.20	5.93	6.14	6.15	6.34	5.98
Gross Domestic Product	4.81	5.17	5.22	4.72	5.39	5.58	5.59	5.78	5.42
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	12.10	11.93	12.25	12.05	13.38	13.23	13.30	13.76	13.24
Gross Domestic Product	11.02	10.86	11.14	10.95	12.16	12.02	12.08	12.54	12.02
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	9.06	6.27	9.71	3.39	0.64	2.91	3.04	3.09	3.04
Business Travel & Tourism	24.65	1.41	1.55	-9.97	28.26	4.97	2.27	2.94	2.06
Gov't Expenditures	-4.23	6.88	13.81	7.03	1.36	1.69	1.85	1.97	1.79
Capital Investment	18.14	8.09	2.02	6.60	1.29	11.91	4.67	18.54	3.64
Visitor Exports	22.15	18.91	2.79	-14.42	18.56	11.35	6.52	9.41	7.26
Other Exports	32.32	-9.15	6.58	6.04	1.70	-1.17	6.06	9.32	6.00
Travel & Tourism Consumption	14.96	8.75	4.36	-5.49	9.71	7.54	4.21	5.22	4.61
Travel & Tourism Demand	16.81	5.53	3.54	-3.42	7.01	7.71	4.44	7.32	4.65
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	17.74	11.70	3.57	-7.80	14.06	6.46	4.38	7.54	3.30
Employment	15.98	12.65	6.46	-8.57	13.43	6.47	3.36	5.13	1.50
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	20.54	2.29	5.19	0.25	10.89	1.74	4.69	8.01	3.56
Employment	18.74	3.16	8.12	-0.59	10.28	1.75	3.67	5.58	1.75
<b>Papua New Guinea</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	0.21	0.23	0.24	0.24	0.28	0.34	0.40	0.47	1.41
Business Travel & Tourism	0.05	0.06	0.07	0.07	0.10	0.12	0.14	0.17	0.56
Corporate	0.04	0.05	0.06	0.07	0.09	0.11	0.13	0.16	0.53
Government	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.04
Gov't Expenditures - Individual	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.05
Visitor Exports	0.08	0.08	0.09	0.09	0.10	0.13	0.15	0.16	0.45
Travel & Tourism Consumption	0.34	0.37	0.40	0.41	0.48	0.60	0.71	0.82	2.47
Gov't Expenditures - Collective	0.01	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.11
Capital Investment	0.09	0.11	0.12	0.11	0.14	0.17	0.20	0.24	0.82
Exports (Non-Visitor)	0.13	0.15	0.15	0.15	0.17	0.21	0.26	0.30	0.94
Travel & Tourism Demand	0.58	0.64	0.68	0.69	0.81	1.01	1.19	1.40	4.34
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	42.20	42.50	47.10	48.10	49.30	52.50	52.90	53.70	66.40
Gross Domestic Product	0.12	0.14	0.15	0.16	0.19	0.24	0.28	0.32	0.97
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	140.00	142.10	154.20	153.50	158.90	166.80	170.60	175.10	223.50
Gross Domestic Product	0.40	0.46	0.50	0.50	0.60	0.75	0.89	1.04	3.26
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	8.40	7.89	7.63	7.95	7.98	8.02	8.05	8.08	8.30
Gov't Expenditures	1.45	1.39	1.40	1.46	1.47	1.49	1.51	1.52	1.66
Capital Investment	9.36	9.14	9.19	9.42	9.55	9.79	10.02	10.24	11.89
Exports	7.08	6.59	6.50	6.72	6.50	6.89	6.77	6.71	6.87
T&T Imports	8.22	7.03	6.73	6.99	6.91	6.93	6.96	6.99	7.24
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	2.15	2.13	2.19	2.33	2.34	2.43	2.40	2.38	2.44
Gross Domestic Product	2.16	2.14	2.20	2.36	2.38	2.49	2.46	2.44	2.54
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	7.14	7.12	7.15	7.44	7.53	7.73	7.74	7.76	8.23
Gross Domestic Product	7.17	7.15	7.18	7.55	7.66	7.92	7.92	7.95	8.56
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	-0.38	-8.86	0.57	-2.57	4.21	1.96	2.22	2.96	4.22
Business Travel & Tourism	12.72	2.81	11.91	8.29	18.91	0.71	3.46	4.42	5.48
Gov't Expenditures	7.39	-6.73	4.88	-2.51	4.27	3.07	2.82	3.60	4.93
Capital Investment	6.51	-5.19	4.49	-4.15	5.21	4.11	4.17	4.77	5.74
Visitor Exports	9.89	-10.91	6.00	2.14	-8.22	16.62	-4.63	-1.93	2.28
Other Exports	-10.06	-8.99	0.62	-6.41	5.75	2.72	2.91	3.60	4.76
Travel & Tourism Consumption	3.39	-7.66	3.50	0.31	4.08	4.63	0.96	2.25	4.10
Travel & Tourism Demand	0.59	-7.55	3.08	-2.03	4.62	4.09	1.95	3.00	4.55
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	8.29	-3.92	6.68	0.66	4.31	6.38	0.47	1.90	4.10
Employment	3.80	0.79	10.85	1.98	2.50	6.47	0.85	1.56	2.16
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	1.57	-3.28	4.44	-1.72	5.34	4.90	1.85	2.98	4.63
Employment	-2.64	1.46	8.53	-0.44	3.51	4.98	2.24	2.64	2.69

Philippines	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	3.48	3.96	4.31	4.20	3.34	3.86	4.32	4.66	11.58
Business Travel & Tourism	0.22	0.26	0.29	0.30	0.23	0.28	0.31	0.34	0.76
Corporate	0.18	0.21	0.24	0.24	0.19	0.23	0.24	0.26	0.57
Government	0.04	0.05	0.05	0.06	0.05	0.05	0.06	0.07	0.19
Gov't Expenditures - Individual	0.05	0.06	0.06	0.07	0.06	0.07	0.08	0.09	0.23
Visitor Exports	2.31	2.46	2.71	2.84	2.42	2.54	2.85	3.21	8.17
Travel & Tourism Consumption	6.06	6.73	7.38	7.40	6.05	6.74	7.55	8.29	20.74
Gov't Expenditures - Collective	0.10	0.13	0.15	0.17	0.13	0.15	0.18	0.20	0.54
Capital Investment	1.15	1.63	1.89	2.11	1.40	1.54	1.85	2.09	6.30
Exports (Non-Visitor)	0.71	0.84	0.99	1.23	1.40	1.63	1.84	2.16	5.95
Travel & Tourism Demand	8.03	9.33	10.41	10.90	8.98	10.06	11.42	12.74	33.53
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	1,026.00	1,005.80	1,039.30	956.70	964.70	975.60	999.40	1,030.30	1,703.10
Gross Domestic Product	3.32	3.60	3.53	3.12	2.57	2.83	3.17	3.51	9.44
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	2,132.50	2,245.50	2,424.30	2,429.20	2,470.30	2,545.40	2,639.70	2,749.10	4,613.20
Gross Domestic Product	6.90	8.04	8.23	7.93	6.57	7.39	8.37	9.36	25.56
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	7.31	7.21	7.09	7.02	6.90	6.87	6.89	6.96	8.94
Gov't Expenditures	2.15	2.17	2.14	2.18	2.18	2.23	2.29	2.37	3.12
Capital Investment	7.59	9.91	9.75	10.47	10.57	10.60	10.71	10.85	14.52
Exports	13.95	12.23	11.02	10.08	10.79	10.20	10.24	10.10	10.24
T&T Imports	4.39	3.92	5.34	6.09	6.32	6.97	6.79	6.36	5.23
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	4.08	3.91	3.79	3.43	3.39	3.35	3.35	3.37	4.52
Gross Domestic Product	5.18	4.86	4.26	3.80	3.93	3.59	3.68	3.79	5.52
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	8.47	8.74	8.83	8.71	8.69	8.73	8.84	8.99	12.26
Gross Domestic Product	10.76	10.85	9.93	9.65	10.07	9.36	9.73	10.12	14.95
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	0.31	2.88	3.17	3.20	-0.36	-1.53	7.69	6.27	8.66
Business Travel & Tourism	2.50	6.00	6.85	6.71	-0.47	1.82	5.40	7.57	7.67
Gov't Expenditures	9.16	11.49	9.30	18.42	0.13	-1.44	10.73	9.91	10.29
Capital Investment	4.78	28.39	9.86	18.05	-16.65	-6.32	15.63	11.17	11.77
Visitor Exports	-5.43	-3.68	4.15	11.16	6.80	-10.50	7.68	11.27	9.35
Other Exports	-11.95	6.22	12.32	31.29	42.41	-0.68	8.44	15.69	10.64
Travel & Tourism Consumption	-1.89	0.56	3.69	6.41	2.40	-4.98	7.62	8.24	8.90
Travel & Tourism Demand	-1.81	5.19	5.64	11.06	3.18	-4.47	9.03	9.94	9.69
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	-1.09	-1.70	-7.33	-6.17	2.95	-5.93	7.60	9.05	9.69
Employment	2.49	-1.97	3.33	-7.95	0.84	1.13	2.44	3.09	5.21
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	0.18	5.59	-3.18	2.15	3.82	-4.15	8.93	10.16	10.07
Employment	3.81	5.30	7.96	0.21	1.69	3.04	3.71	4.14	5.56
<b>Singapore</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	3.97	4.54	4.44	3.97	2.94	3.37	3.77	4.31	11.58
Business Travel & Tourism	0.66	0.84	1.00	1.18	1.19	1.28	1.41	1.58	3.90
Corporate	0.52	0.67	0.79	0.96	0.99	1.02	1.10	1.21	2.90
Government	0.14	0.17	0.21	0.21	0.20	0.26	0.31	0.37	1.00
Gov't Expenditures - Individual	0.16	0.20	0.24	0.26	0.24	0.31	0.38	0.45	1.22
Visitor Exports	7.40	8.39	8.01	6.07	5.16	4.36	4.85	5.45	14.24
Travel & Tourism Consumption	12.19	13.97	13.69	11.47	9.54	9.33	10.41	11.80	30.94
Gov't Expenditures - Collective	0.38	0.46	0.57	0.60	0.56	0.72	0.86	1.04	2.79
Capital Investment	2.95	3.43	3.82	3.55	2.98	3.27	3.81	4.50	11.34
Exports (Non-Visitor)	2.25	2.61	2.81	2.83	2.50	2.03	2.21	2.48	7.39
Travel & Tourism Demand	17.75	20.48	20.88	18.45	15.58	15.35	17.30	19.82	52.46
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	67.90	73.30	63.90	63.30	58.00	60.50	59.80	60.10	74.90
Gross Domestic Product	4.98	5.75	5.65	4.59	4.05	3.73	4.20	4.75	11.74
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	159.40	181.50	165.70	172.60	157.10	164.20	164.00	167.10	206.00
Gross Domestic Product	11.68	14.23	14.66	12.53	10.96	10.13	11.52	13.21	32.28
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	12.87	12.97	11.78	10.40	8.68	8.26	7.99	7.91	11.07
Gov't Expenditures	9.17	9.26	9.35	9.44	9.54	9.63	9.73	9.83	10.75
Capital Investment	12.43	12.16	10.86	9.70	9.55	9.66	9.84	10.04	11.27
Exports	8.58	8.01	7.50	6.17	6.50	5.35	5.46	5.51	5.39
T&T Imports	7.05	6.40	6.04	5.44	4.81	4.82	4.84	4.86	5.07
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	4.12	4.31	3.66	3.46	3.10	3.17	3.08	3.05	3.36
Gross Domestic Product	7.14	6.87	6.18	4.83	4.80	4.25	4.51	4.72	5.59
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	9.66	10.66	9.48	9.43	8.40	8.60	8.46	8.48	9.24
Gross Domestic Product	16.75	17.02	16.03	13.17	12.99	11.54	12.39	13.13	15.37
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	-7.13	3.58	-4.02	-7.10	-15.31	15.70	11.68	12.26	9.34
Business Travel & Tourism	13.67	15.27	17.05	22.31	15.76	8.17	10.28	10.30	8.15
Gov't Expenditures	-2.33	10.64	20.30	9.27	7.78	29.35	20.49	17.93	10.68
Capital Investment	2.13	5.27	9.40	-3.37	-3.96	10.52	16.62	15.79	9.47
Visitor Exports	-3.09	2.59	-6.16	-21.40	-2.63	-14.84	11.28	10.24	8.83
Other Exports	-2.78	5.23	5.64	4.48	1.23	-18.14	8.87	10.00	9.92
Travel & Tourism Consumption	-3.81	3.71	-3.75	-13.00	-4.87	-1.42	11.60	11.26	8.99
Travel & Tourism Demand	-2.61	4.31	0.23	-8.30	-3.37	-0.72	12.72	12.43	9.30
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	-1.10	4.41	-3.28	-15.64	0.84	-7.11	12.52	10.94	8.46
Employment	23.54	7.92	-12.82	-0.97	-8.34	4.25	-1.17	0.49	1.97
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	1.74	10.15	1.30	-11.28	0.12	-6.86	13.72	12.50	8.60
Employment	27.09	13.85	-8.70	4.15	-8.99	4.54	-0.12	1.90	2.09

Chinese Taipei	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	11.20	10.78	10.38	10.54	9.80	10.96	12.24	13.80	41.23
Business Travel & Tourism	1.89	2.19	2.40	2.50	1.98	2.03	2.25	2.61	8.09
Corporate	1.73	2.02	2.22	2.31	1.81	1.84	2.05	2.37	7.44
Government	0.16	0.17	0.18	0.18	0.16	0.18	0.21	0.23	0.65
Gov't Expenditures - Individual	0.19	0.20	0.21	0.22	0.20	0.22	0.25	0.28	0.79
Visitor Exports	3.21	3.29	3.64	3.40	3.23	3.80	4.19	4.62	10.94
Travel & Tourism Consumption	16.49	16.46	16.62	16.66	15.21	17.01	18.93	21.31	61.05
Gov't Expenditures - Collective	0.43	0.46	0.49	0.51	0.46	0.51	0.58	0.65	1.81
Capital Investment	4.77	5.18	5.04	5.24	5.01	5.73	6.52	7.33	19.82
Exports (Non-Visitor)	4.50	4.39	4.71	4.97	4.63	5.34	5.93	6.49	14.54
Travel & Tourism Demand	26.20	26.49	26.87	27.37	25.31	28.59	31.97	35.78	97.22
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	164.70	165.70	172.20	168.90	166.80	169.80	172.50	176.00	211.20
Gross Domestic Product	3.68	3.92	4.29	4.28	3.85	4.35	4.87	5.49	15.71
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	616.20	612.10	615.50	614.00	621.40	640.10	656.80	668.80	777.90
Gross Domestic Product	13.75	14.47	15.34	15.56	14.36	16.41	18.54	20.86	57.89
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	7.85	6.94	6.26	6.13	6.10	6.14	6.18	6.22	6.59
Gov't Expenditures	1.71	1.75	1.77	1.76	1.77	1.78	1.80	1.81	1.98
Capital Investment	8.64	8.69	8.78	8.81	8.86	8.92	8.98	9.05	9.86
Exports	7.24	6.06	6.26	6.01	6.14	6.25	6.27	6.33	6.81
T&T Imports	12.22	9.89	9.40	8.97	8.92	9.01	9.19	9.42	11.93
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	1.84	1.83	1.90	1.84	1.80	1.80	1.81	1.82	1.89
Gross Domestic Product	1.52	1.51	1.56	1.51	1.47	1.49	1.49	1.50	1.57
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	6.89	6.77	6.79	6.69	6.69	6.80	6.88	6.90	6.96
Gross Domestic Product	5.70	5.57	5.59	5.49	5.49	5.60	5.68	5.71	5.77
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	4.81	-5.24	-3.66	5.01	5.55	5.18	6.88	7.47	7.56
Business Travel & Tourism	39.69	14.29	9.61	7.54	-10.10	-3.57	6.51	10.20	8.14
Gov't Expenditures	2.60	4.43	6.12	6.48	3.33	5.57	8.23	6.24	6.89
Capital Investment	3.43	6.82	-2.59	7.35	8.60	7.56	9.04	7.12	6.75
Visitor Exports	7.31	0.81	10.69	-3.26	7.82	10.70	5.45	5.11	4.97
Other Exports	-12.78	-3.85	7.17	9.28	5.69	8.44	6.44	4.19	4.45
Travel & Tourism Consumption	8.23	-1.71	1.05	3.61	3.65	5.22	6.54	7.26	7.10
Travel & Tourism Demand	3.09	-0.42	1.47	5.34	4.95	6.28	7.05	6.64	6.57
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	15.55	4.91	9.63	3.12	2.25	6.22	7.05	7.47	7.16
Employment	9.43	0.58	3.95	-1.92	-1.24	1.78	1.57	2.04	2.00
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	4.61	3.62	6.04	4.89	4.79	7.49	8.15	7.25	6.93
Employment	-0.92	-0.65	0.54	-0.23	1.21	3.00	2.61	1.83	1.79
<b>Thailand</b>									
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	7.79	9.14	10.25	7.48	5.19	5.27	5.72	6.11	10.12
Business Travel & Tourism	2.21	2.54	2.61	1.98	1.34	1.57	1.64	1.74	2.85
Corporate	2.12	2.43	2.50	1.88	1.27	1.48	1.55	1.64	2.70
Government	0.09	0.10	0.11	0.10	0.07	0.09	0.09	0.10	0.15
Gov't Expenditures - Individual	0.10	0.12	0.13	0.12	0.09	0.10	0.11	0.12	0.18
Visitor Exports	6.92	8.89	9.94	8.44	7.11	8.00	8.87	9.92	24.49
Travel & Tourism Consumption	17.02	20.68	22.94	18.01	13.73	14.94	16.35	17.89	37.64
Gov't Expenditures - Collective	0.23	0.27	0.31	0.27	0.20	0.24	0.26	0.28	0.40
Capital Investment	5.92	7.43	7.56	4.46	2.49	2.25	2.48	2.82	4.71
Exports (Non-Visitor)	2.19	2.64	2.62	2.75	2.60	2.76	2.99	3.39	6.79
Travel & Tourism Demand	25.36	31.02	33.43	25.49	19.02	20.20	22.09	24.38	49.55
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	1,385.10	1,466.20	1,418.80	1,506.70	1,462.10	1,556.60	1,623.50	1,672.20	2,339.40
Gross Domestic Product	8.02	9.81	10.73	9.25	7.10	7.68	8.42	9.24	20.14
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	3,517.60	3,791.00	3,573.90	3,545.30	3,368.30	3,484.50	3,615.40	3,740.40	4,857.60
Gross Domestic Product	20.37	25.37	27.03	21.77	16.35	17.19	18.75	20.67	41.83
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	9.94	10.16	10.38	9.36	8.76	7.77	7.87	7.94	8.98
Gov't Expenditures	2.35	2.38	2.40	2.59	2.46	2.47	2.48	2.49	2.57
Capital Investment	10.24	10.74	10.14	9.26	8.39	7.66	7.72	7.77	8.14
Exports	16.26	16.42	17.62	15.51	14.79	15.50	15.86	15.80	13.85
T&T Imports	8.00	7.00	7.81	5.39	5.65	5.83	5.59	5.24	4.08
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	4.28	4.46	4.59	4.75	4.71	4.92	5.02	5.08	6.26
Gross Domestic Product	5.56	5.84	5.91	6.21	6.38	5.93	6.25	6.49	8.94
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	10.88	11.54	11.57	11.18	10.86	11.02	11.19	11.36	12.99
Gross Domestic Product	14.11	15.09	14.90	14.60	14.69	13.27	13.92	14.52	18.55
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	16.92	9.57	9.75	-12.36	-15.81	-9.42	8.80	5.38	6.12
Business Travel & Tourism	12.88	7.22	0.81	-9.10	-17.82	4.20	4.97	4.85	5.60
Gov't Expenditures	7.76	11.05	9.93	5.77	-8.81	4.37	9.73	4.44	4.92
Capital Investment	-0.40	17.33	-0.57	-29.10	-32.19	-19.41	10.54	12.26	6.97
Visitor Exports	2.44	20.09	9.39	2.03	2.12	0.34	11.24	10.41	10.73
Other Exports	-3.87	12.47	-3.00	26.44	14.47	-5.33	8.65	12.06	8.99
Travel & Tourism Consumption	9.96	13.55	8.48	-5.64	-7.58	-2.95	9.71	8.05	8.77
Travel & Tourism Demand	6.09	14.31	5.36	-8.33	-9.52	-5.35	9.66	9.03	8.52
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	6.28	14.32	6.92	3.62	-6.93	-3.59	9.98	8.39	9.18
Employment	0.01	5.85	-3.24	6.20	-2.96	6.46	4.29	3.00	3.79
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	4.04	16.39	4.16	-3.21	-8.88	-6.32	9.41	8.87	8.44
Employment	-2.10	7.77	-5.73	-0.80	-4.99	3.45	3.76	3.46	3.07

United States	1994	1995	1996	1997	1998	1999E	2000E	2001E	2010P
<b>Travel &amp; Tourism - US\$ Bn</b>									
Personal Travel & Tourism	480.87	533.48	568.48	602.25	640.44	687.05	725.91	766.27	1,196.80
Business Travel & Tourism	113.74	121.08	130.19	136.53	142.82	150.80	158.82	167.25	267.23
Corporate	102.70	109.25	118.23	124.75	130.85	137.70	144.58	151.81	235.77
Government	11.04	11.84	11.96	11.78	11.97	13.11	14.25	15.44	31.45
Gov't Expenditures - Individual	13.05	13.73	13.69	14.39	14.80	15.66	16.45	17.23	25.79
Visitor Exports	75.41	82.30	90.16	94.20	93.19	95.24	100.73	106.98	214.53
Travel & Tourism Consumption	683.06	750.59	802.52	847.36	891.26	948.75	1,001.92	1,057.73	1,704.34
Gov't Expenditures - Collective	29.80	31.25	32.69	33.58	33.95	35.92	37.73	39.52	59.15
Capital Investment	110.14	124.65	134.74	152.69	168.88	179.79	182.07	186.49	274.60
Exports (Non-Visitor)	47.22	52.13	55.87	62.99	63.02	65.09	71.30	78.20	166.80
Travel & Tourism Demand	870.23	958.61	1,025.82	1,096.63	1,157.12	1,229.55	1,293.02	1,361.95	2,204.89
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment (000's)	6,773.60	7,213.40	7,410.40	7,476.40	7,462.10	7,582.50	7,629.40	7,687.00	8,709.40
Gross Domestic Product	358.71	391.32	417.03	435.64	452.92	477.51	496.36	518.91	810.05
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment (000's)	14,116.80	15,442.90	15,916.80	16,368.50	16,531.60	16,797.30	17,012.10	17,294.70	20,299.80
Gross Domestic Product	747.59	837.76	895.74	953.76	1,003.41	1,057.82	1,106.78	1,167.48	1,888.06
<b>Travel &amp; Tourism Accounts as % of National Accounts</b>									
Personal Travel & Tourism	10.20	10.74	10.85	10.90	10.95	11.00	11.05	11.11	11.62
Gov't Expenditures	3.89	3.97	3.96	3.92	3.87	3.89	3.91	3.92	4.11
Capital Investment	8.33	9.02	9.03	9.30	9.38	9.40	9.20	9.05	9.92
Exports	16.91	16.42	16.71	16.24	16.17	16.11	15.97	15.76	16.06
T&T Imports	15.10	13.39	13.51	13.52	13.77	13.89	13.98	14.00	15.27
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Employment	5.50	5.78	5.85	5.77	5.68	5.68	5.64	5.61	5.81
Gross Domestic Product	5.09	5.29	5.34	5.25	5.17	5.17	5.14	5.11	5.33
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impacts)</b>									
Employment	11.47	12.36	12.56	12.63	12.58	12.58	12.58	12.62	13.53
Gross Domestic Product	10.60	11.32	11.46	11.49	11.45	11.46	11.46	11.50	12.42
<b>Travel &amp; Tourism Real Growth (Percent per annum except 2010 = 10 year annualised)</b>									
Personal Travel & Tourism	5.02	8.51	4.44	4.20	5.34	5.63	4.05	3.43	2.97
Business Travel & Tourism	0.09	4.13	5.38	3.15	3.63	3.96	3.72	3.18	3.13
Gov't Expenditures	1.82	2.07	0.39	1.40	-0.15	2.86	2.76	2.79	2.68
Capital Investment	4.37	11.79	8.17	13.57	11.87	6.91	1.64	2.41	3.65
Visitor Exports	0.25	6.76	11.10	6.53	1.27	2.71	4.55	5.19	6.31
Other Exports	6.26	8.00	8.70	14.96	2.42	3.79	8.29	8.63	7.56
Travel & Tourism Consumption	3.20	7.59	4.98	3.86	3.95	4.96	4.14	3.85	3.58
Travel & Tourism Demand	3.52	7.85	5.07	5.16	4.29	4.78	3.70	3.61	3.56
<b>Travel &amp; Tourism Industry Aggregates (Direct Impact Only)</b>									
Gross Domestic Product	2.32	6.81	4.64	2.75	2.75	3.96	2.50	2.84	3.04
Employment	0.36	6.49	2.73	0.89	-0.19	1.61	0.62	0.75	1.27
<b>Travel &amp; Tourism Economy Aggregates (Direct and Indirect Impact)</b>									
Gross Domestic Product	3.31	9.72	4.99	4.74	3.98	3.95	3.17	3.76	3.52
Employment	1.34	9.39	3.07	2.84	1.00	1.61	1.28	1.66	1.74

## Methodology

These results were prepared following the new Travel & Tourism Satellite Accounting Standard developed by the World Tourism Organization as implemented and operationalized by WTTC/WEFA (details of this implementation are available upon request) to simulate National Satellite Accounts for countries around the world. Varying data access and availability required that these results were prepared in three groups with associated degrees of confidence.

- **Group One** – Member economies previously studied by WTTC/WEFA and updated for this research include: USA, Australia, China, Hong Kong China, Indonesia Singapore and Thailand. Each of these member economies was studied in detail by WTTC/WEFA and updated for this research. Confidence in these results is high.
- **Group Two** – Member economies belonging to the OECD that are regularly studied in lesser detail include: Canada, Japan, Mexico and New Zealand. Results for these members are based on country specific information that is assessed relative to other existing detailed country studies. Confidence in these results is moderate.
- **Group Three** – Member economies for which a new extrapolation methodology was developed include: Brunei Darussalam, Chile, Republic of Korea, Malaysia, Papua New Guinea and Chinese Taipei. Results for these members are based on a rigorous extrapolation of numerous economic variables and detailed country research. Confidence in these results is moderate.

All macroeconomic and Travel & Tourism forecasts are based upon macro models constructed by WEFA's Asia and International Services as of February 2000.

The World Travel & Tourism Council (WTTC) is the Global Business Leaders' Forum for Travel & Tourism. Its Members are Chief Executives from all sectors of industry, including accommodations, catering, entertainment, recreation, transportation and other travel-related services. Its central goal is to work with governments to realise the full economic impact of the world's largest generator of wealth and jobs – Travel & Tourism.



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