



A Mid-Term Review of Structural Reform in the APEC Region

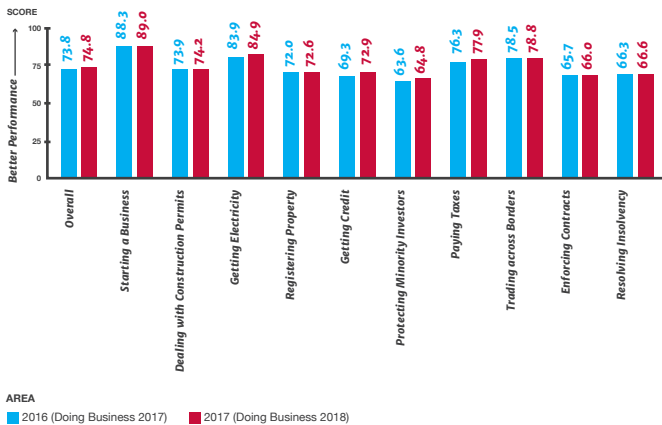
Structural reform is the oil that makes the engine of the economy run efficiently. It removes barriers to economic participation, encourages competition, and improves institutions.



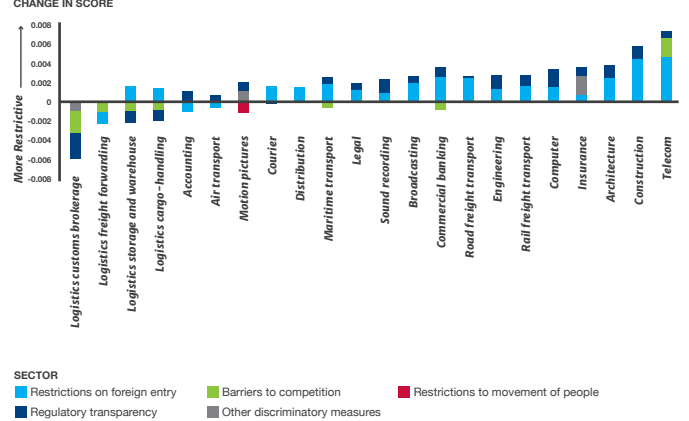
APEC needs to intensify efforts in improving business regulations and facilitating business conduct.

Ease of doing business indicators improved across all areas covered, but data on services trade restrictions yielded mixed results.

WORLD BANK EASE OF DOING BUSINESS DISTANCE TO FRONTIER SCORE



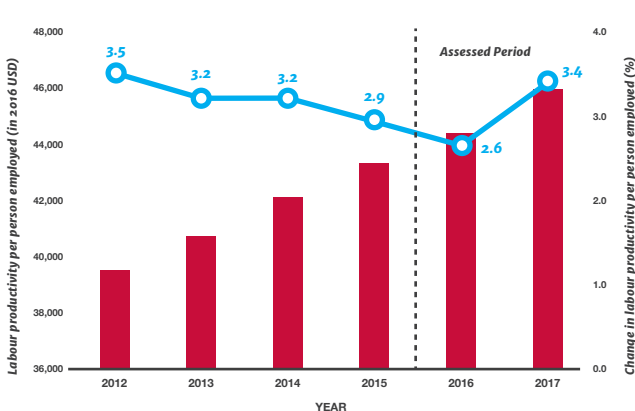
CHANGE IN SERVICES TRADE RESTRICTIVENESS INDEX SCORES IN APEC (2016-2017)



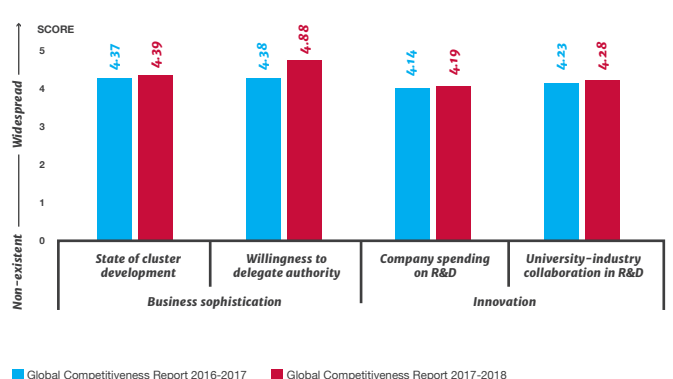
APEC performed well in enhancing innovation and productivity.

Labour productivity per person employed increased year-on-year and productivity showed an uptick in growth. Moreover, all monitored indicators on business sophistication and innovation improved.

THE CONFERENCE BOARD LABOUR PRODUCTIVITY PER PERSON EMPLOYED



THE WORLD ECONOMIC FORUM (WEF) GLOBAL COMPETITIVENESS INDICATORS FOR BUSINESS SOPHISTICATION AND INNOVATION



Progress by individual economies

APEC economies reported updates on 80 priorities and 172 related actions.

Of these priorities, 66%, 46% and 34% relate to pillar #1, #2 and #3 respectively

THE 3 PILLARS OF THE RENEWED APEC AGENDA FOR STRUCTURAL REFORM (RAASR):

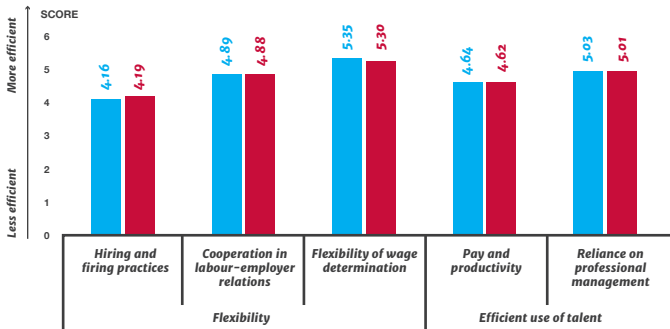
1. More open, well-functioning, transparent and competitive markets
2. Deeper market participation by all segments of society
3. Sustainable social policies that promote the above and enhance economic resilience



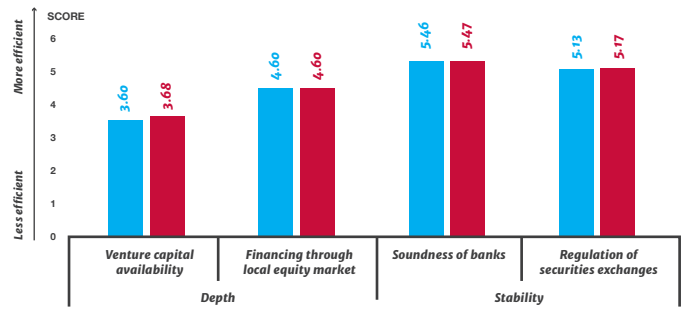
APEC could increase efforts towards boosting the competitiveness of its labour and financial markets.

Some scores have stagnated or worsened.

WEF GLOBAL COMPETITIVENESS INDICATORS FOR LABOUR MARKET EFFICIENCY



WEF GLOBAL COMPETITIVENESS INDICATORS FOR FINANCIAL MARKET EFFICIENCY



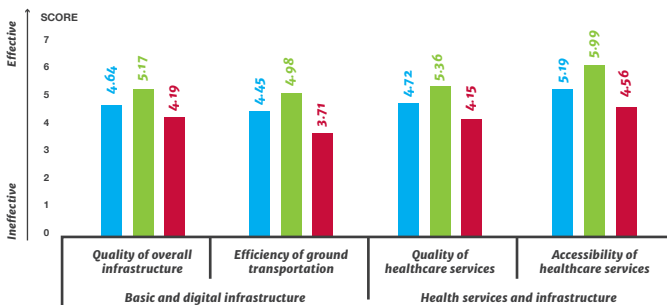
■ Global Competitiveness Report 2016-2017 ■ Global Competitiveness Report 2017-2018



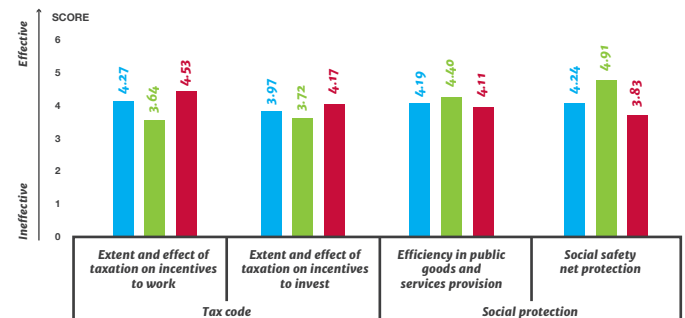
APEC could step up measures aimed at strengthening access to basic services & infrastructure and enhancing fiscal & social policies.

Mixed performance in various indicators when APEC is compared to other groupings.

WEF INCLUSIVE GROWTH AND DEVELOPMENT INDICATORS FOR BASIC SERVICES AND INFRASTRUCTURE FOR APEC, OECD AND ASEAN IN 2016



WEF INCLUSIVE GROWTH AND DEVELOPMENT INDICATORS FOR FISCAL TRANSFERS FOR APEC, OECD AND ASEAN IN 2016



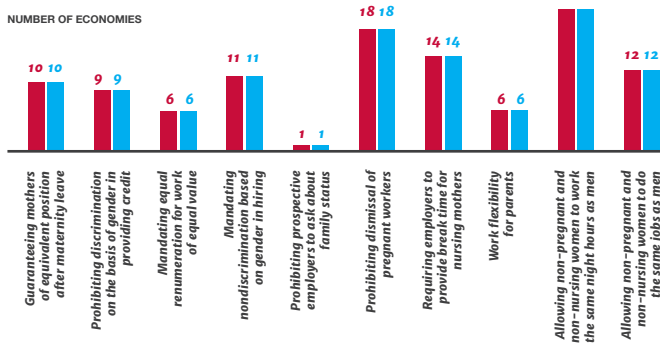
■ APEC ■ OECD ■ ASEAN



APEC can do more to deepen the participation of wider segments of society in the markets.

No change in the number of economies having rules protecting women against discrimination. Furthermore, mixed results in terms of the participation of various segments of society particularly youth.

PRESENCE OF LAWS/REGULATIONS ON VARIOUS ASPECTS THAT MAY PROTECT WOMEN AGAINST DISCRIMINATION



■ APEC 2015 (Women, Business and the Law 2016) ■ APEC 2017 (Women, Business and the Law 2018)

AVERAGE SHARE OF YOUTH UNEMPLOYMENT IN APEC IN 2016 AND 2017

