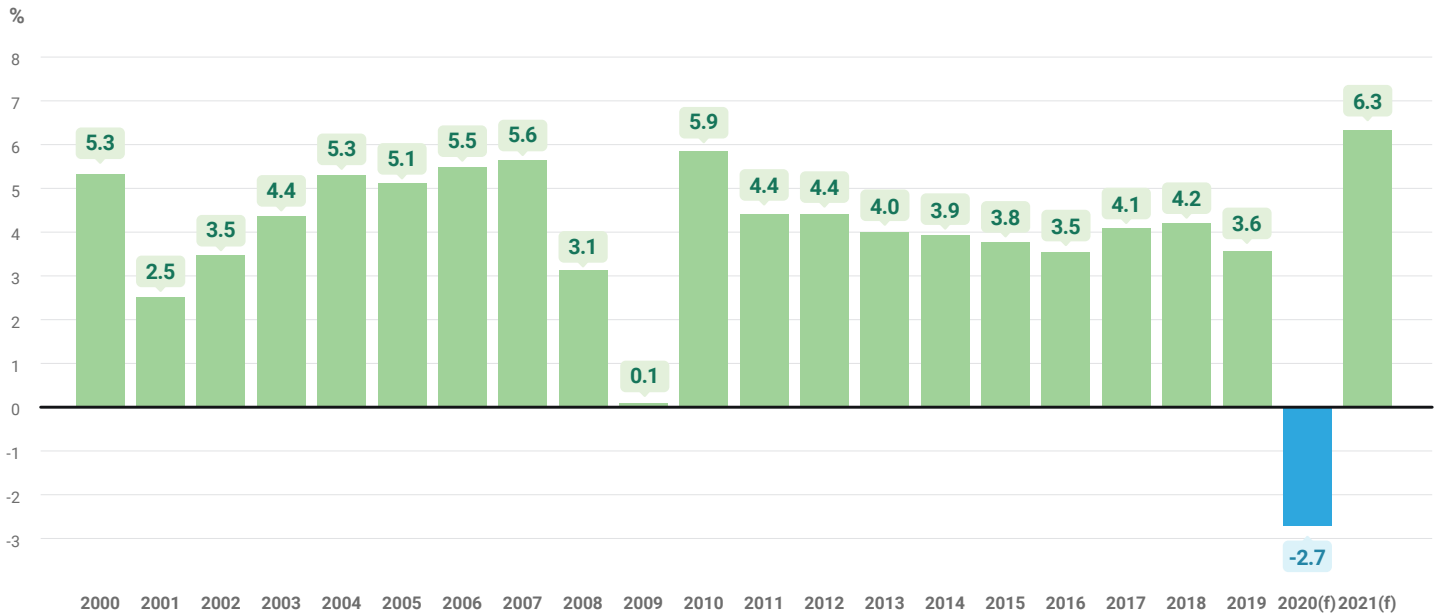


UNCERTAINTY TESTS APEC'S RESILIENCE AMID COVID-19

Economic contraction is expected in 2020

Uncertainty from the COVID-19 pandemic is expected to lead to an economic contraction of 2.7%, or an output loss of USD 2.1 trillion for the region.

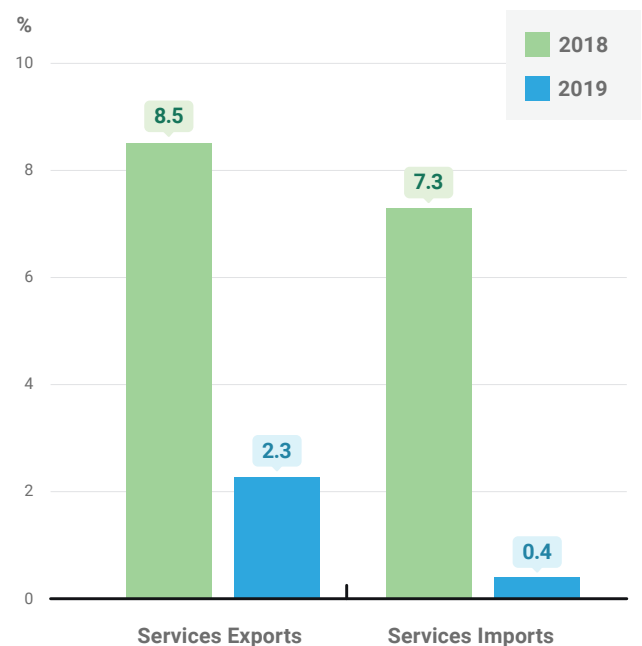


APEC economic growth started slowing down in 2019 due to persistent trade and technology tensions.

Merchandise trade value was significantly weakened by tensions, tariffs and other trade restrictions ...



... while services trade also declined.



A global economic rebound is forecasted for 2021. The APEC region will grow by 6.3%, hinged on the effectiveness of containment and economic stimulus measures.

Getting back on the path of economic recovery post-pandemic requires a coordinated approach among economies and regional cooperation.



APEC AS A REGION NEEDS TO



Bolster health systems



Improve social protection



Facilitate free flow of information and supply of essential products



Implement coordinated stimulus measures as needed

COVID-19 AND THE NEXT PANDEMIC

Achieving economic growth that is sustainable and inclusive remains paramount, but as the COVID-19 pandemic has taught the world, preparedness in the face of any crisis, pandemic or shock is equally important. The APEC region could work together towards a regional pandemic policy toolkit that covers the following:



Preparing for a health emergency



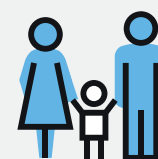
Investigating and monitoring potential outbreaks



Sustaining health services



Preventing further waves of outbreak



Preparing for recovery

This is just an overview. To download the full report, go to www.apec.org/publications and search for “APEC Regional Trends Analysis.”

THE APEC REGION

- AUSTRALIA • BRUNEI DARUSSALAM • CANADA • CHILE • PEOPLE'S REPUBLIC OF CHINA • HONG KONG, CHINA • INDONESIA
- JAPAN • REPUBLIC OF KOREA • MALAYSIA • MEXICO • NEW ZEALAND • PAPUA NEW GUINEA • PERU
- THE REPUBLIC OF THE PHILIPPINES • RUSSIA • SINGAPORE • CHINESE TAIPEI • THAILAND • UNITED STATES • VIET NAM