



**Asia-Pacific
Economic Cooperation**

**Capacity Building for Sharing Success Factors
of Improvement of Investment Environment**

Report

**APEC Investment Expert's Group – APEC Economic
Committee**

July 2009

APEC Project CTI 02 / 2009T

Produced by the Ministry of Economy, Trade and Industry, Japan

Japan External Trade Organization (JETRO)

For



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TABLE OF CONTENTS

1. Seminar Outline	4
2. Investment Experts' Group – Economic Committee Capacity Building for Sharing Success Factors of Improvement of Investment Environment.....	5
3. Biography of Speakers	8
4. Presentations	15
5. Seminar summary	275
6. Questionnaire.....	283

SEMINAR OUTLINE

DATE

Monday, 27 July 2009: One-day Seminar
(09:00 registration, 09:30 start - 17:05 finish)

VENUE

Riverfront Ballroom on the second floor, Grand Copthorne Waterfront Hotel

Address: 392 Havelock Road, Singapore 169663

Website:

<http://www.millenniumhotels.com.sg/grandcopthornewaterfront/index.html>

ATTENDANTS

There were 91 attendants in total; 50 people from 17 APEC member Economies (Australia, Canada, Chile, China, Hong Kong China, Indonesia, Japan, Korea, Malaysia, Mexico, Peru, Philippines, Russia, Singapore, Chinese-Taipei, Thailand and U.S.), 9 people from ABAC & APEC Secretariat, 15 people as invited speakers / panelists and 17 people from private sector.

Questionnaire:

There were 26 responses in total (about 28% replied).



JETRO

Investment Experts' Group – Economic Committee
Capacity Building for Sharing Success Factors of
Improvement of Investment Environment

*Riverfront Ballroom on the second floor, Grand Copthorn Waterfront, Singapore
27 July, 2009*

Agenda

- Session1: Introduction and Overview

09:00-09:30 Registration

09:30-09:35 Introduction by Mr. Kazufumi Tanaka, Senior Coordinator, Planning
Department, JETRO Tokyo

09:35-09:45 Opening and welcome remarks by Mr. Yoshichika Terasawa, Managing
Director, JETRO Singapore

09:45-10:00 Opening remarks by Mr. Ravi Menon, Senior Officials' Meeting (SOM)
Chair

- Session2: Supply Chain Connectivity Issue

10:00-10:05 Introduction
Moderator Mr. Roy Nixon, APEC IEG Convenor

10:05-10:25 ASEAN Logistics network map and keys for success in attracting
investment by Mr. Takashi Tsuchiya, Director General, Trade and
Economic Cooperation Department, JETRO **Japan**

10:25-10:45 Gearing up for the future by Mr. Albert Lim, Head of Logistics / Supply chain management cluster, Singapore Economic Development Board, **Singapore**

10:45-11:05 Transportation gateways and global supply chains - Canada's integrated approach by Mr. Tim Meisner, Director General of Marine Policy at Transport Canada, **Canada**

11:05-11:20 Coffee Break

11:20-12:20 Panel discussion including Q & A session

12:20-13:50 Lunch Break

- Session3: Ease of Doing Business

13:50-13:55 Introduction
Moderator Mr. Roy Nixon, APEC IEG Convenor

13:55-14:15 Keynote presentation
FDI Regimes and liberalization by Dr. Charles Adams, Visiting Professor of Economics, Lee Kuan Yew School of Public Policy, National University of Singapore, **Australia**

14:15-14:30 Implementing reform and strengthening the economic legal infrastructure to increase FDI by Mr. Chris Kanter, Vice President for Investment and Transportation. KADIN
Indonesia

14:30-14:45 Implementing domestic regulatory reform, public sector reform and strengthening the economic legal infrastructure so that investment for the public benefit increases by Mr. Virgilio C. Rivera, Jr., Group Director, Regulation and Corporate Development Group, Manila Water Company, **Philippines**

- 14:45-15:00 Stimulating FDI using the PFI method into the ASEAN and East Asia Region
by Mr. Neil Arora, Executive Director, Macquarie Capital Advisers,
Macquarie Capital (Singapore) Pte Limited, **Australia**
- 15:00-15:20 Cross-border mergers and acquisitions within APEC and their implications for exports, greenfield FDI and GDP by Prof. Larry Qiu, School of Economics and Finance, the University of Hong Kong, and Ms. Elley Mao, Economic Analysis and Business Facilitation Unit, Financial Secretary's Office **Hong Kong, China**
- 15:20-15:35 Coffee Break
- 15:35-16:45 Panel discussion including Q & A session (Dr. Omori, EC Chair joins the panel)
- 16:45-16:55 Wrap up by Roy Nixon, APEC IEG Convenor
- 16:55-17:00 Closing remarks by Mr. Noriyuki Mita, Director for Economic Partnership Division, Trade and Policy Bureau, METI

Biography of Speakers

Session 2: Supply Chain Connectivity Issue

Moderator Mr. Roy Nixon

APEC Investment Experts Group Convener



Mr. Roy Nixon has worked for over 25 years in the Australian Treasury in a number of areas including banking policy, competition policy, foreign investment and trade policy. He spent 2 years in the UK working in their Monopolies and Mergers Commission. His education and training were in the UK, and he has an honours degree in Economics and Economic History from the University of Wales. His principal area of expertise covers issues in international investment agreements and FTA negotiations. Mr. Nixon has worked extensively on major multilateral agreements including the OECD MAI and the WTO GATS and many bilateral and plurilateral BITs and FTAs including Australia's agreements with the US, Singapore and Thailand. Mr. Nixon has had a long association with APEC including the original negotiation of the APEC Non-Binding Investment Principles in 1994 and has been the Chair of the APEC Investment Experts Group since February 2005.

Mr. Takashi Tsuchiya

Director General, Trade and Economic
Cooperation Department, JETRO



Mr. Takashi Tsuchiya was appointed Director-General, Trade and Economic Cooperation Department, JETRO in April 2008. As Director-General, Trade and Economic Cooperation Department, he oversees JETRO's activities related to developing economies, helping them strengthen export industries, improve business-related systems and nurture human resources.

Immediately prior to his current post, Mr. Tsuchiya has served as Chief Executive Director, JETRO Chicago from 2005-2008, to oversee the Chicago office in its activities designed to facilitate business development between Japan and companies in the 12-state Midwest region in the U.S..

His other international position in the past include Director of the Public Affairs Department at JETRO New York from 1985-1989 and Vice president of JETRO Bangkok from 1997-2000. At JETRO headquarters in Tokyo, Mr. Tsuchiya was Director of the Research Planning Division, Overseas Research Department from 2003-2005.

Mr. Albert Lim

Head of Logistics/Supply Chain Management Cluster,
Singapore Economic Development Board, Singapore



Mr. Albert Lim is presently the Head of Logistics/SCM cluster of the Singapore Economic Development Board (EDB). He has responsibility for the overall strategy formulation & industry development initiatives for Singapore's US\$15b transport & logistics industry. He manages a team within EDB which actively engages a global client portfolio of leading logistics companies in strategic planning and investments. He also leads EDB's efforts in the international promotion of Singapore as a global logistics hub and key supply chain node.

Prior to his current appointment, Mr. Lim was part of EDB's global operations division and was based in London from 2003-2007. He served as a Centre Director and managed all strategic business engagements between the Singapore government and companies in the Benelux region. During his four years in Europe, he had successfully attracted and jointly implemented investment projects worth more than US\$800m in Singapore. Mr. Lim graduated as a valedictorian from the National University of Singapore (NUS) and has an MBA from INSEAD.

Mr. Tim S. Meisner

Director General, Marine Policy, Transport Canada



Mr. Meisner graduated from Acadia University with a Bachelor of Science degree and Dalhousie University with a Masters of Business Administration (MBA).

He also has his Certified Management Accounting (CMA) designation.

Mr. Meisner started his public service career with Transport Canada's Airports organization in 1981 and worked in both the Atlantic Regional office and in Ottawa.

In 1996 Mr. Meisner joined the Canadian Coast Guard and served as the Director of Policy and Legislation for Coast Guard Marine Programs and as acting Director General, Marine Programs. In 2004 he became the Director General Strategies and Integration for Transport Canada's Safety and Security Group.

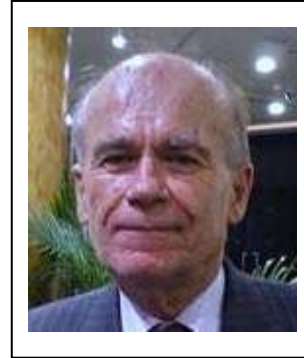
In 2005 Mr. Meisner was appointed to the position of Executive Director for the Canadian Air Transport Security Authority (CATSA) Act Review. The review examined the CATSA Act, future aviation security requirements, and on actions taken since 1985 to address the specific aviation security breaches associated with the Air India flight 182 bombing.

In 2007 Mr. Meisner was appointed the Executive Director for the Railway Safety Act (RSA) Review. The RSA Review report, *Stronger Ties: A Shared Commitment to Railway Safety* presents findings and over 50 recommendations to improve rail safety in Canada. It was tabled in the House of Commons on March 7, 2008. Since April 2008, he has been the Director General Marine Policy with Transport Canada.

Session 3: Ease of Doing Business

Dr. Charles Adams

Visiting Professor of Economics, Lee Kuan Yew School of Public Policy, National University of Singapore



Dr. Charles Adams is a visiting professor at the Lee Kuan Yew School of Public Policy where he teaches courses in International Economic Policy, Central Banking and Monetary Policy, and Financial Sector Development. Prior to this appointment, he was a senior official at the International Monetary Fund where he worked for 25 years. During his time at the IMF, Dr. Adams served as Deputy Director of the IMF's Regional Office for Asia and the Pacific and represented the Fund at APEC meetings in Chile, Korea, Mexico and Thailand. He has published widely in international journals and has recently published on the Asian Currency Unit, East Asian Banking Systems and the need for rebalancing the sources of growth in Asian economies. He has served as a consultant to the ADB, ADBI, SEACEN and the MAS. Dr. Adams received his PhD from Monash University, Australia.

Mr. Chris Kanter

Vice President for Investment and Transportation, KADIN, Indonesia



Mr. Chris Kanter is an Indonesian businessman and business community leader, who is at the forefront of the national economic reform agenda in Indonesia. As a trained engineer, he is chairman and founder of Sigma Sembada Group; major player as a turn key contractor, in transportation and logistics and he is president of PT KN Sigma Trans; Indonesian arm of Kuehne+Nagel - world-leader in freight forwarding business. His commitment and devotion to nation economic development and reform is shown through his role in the Indonesian Chamber of Commerce and Industry (KADIN Indonesia), where he has been vice president continuously since 1994. He has recently been reappointed for a further five year term

to 2013 in charge of Investment and Transportation. His contributions also extend more widely to include: Chairman of Executive Board of KADIN Indonesia's Special Committee on investment and International Trade Development, Chairman of Board of Governors of the Swiss German University, President of The German Indonesian Chamber of Industry & Commerce (EKONID), Vice President of International Federation of Freight Forwarders Associations (FIATA) and Chairman of Advisory Board of Indonesian Forwarders Association (INFA/GAFEKSI).

In addition to these high volume tasks, his activities include appointments by the Indonesian Government. Mr. Kanter was a member of the Monitoring Team for Inpres (Presidential Instruction) on The Policy Package for Improving Investment Climate in Indonesia and has led the arrangements for some Indonesia's most prominent events such as Indonesia Infrastructure Conference & Exhibitions I & II, Presidential Lectures and some other international leaders forums in Indonesia. He also manages to participate in high level regional meetings in the Asia Pacific and is often invited as a guest speaker, panelist or moderator for international investment seminars. In a previously trusted assignment, Mr. Kanter also served as member of the Peoples Consultative Congress (MPR) of the Republic of Indonesia (1998 – 2002).

Mr. Virgilio C. Rivera, Jr.

Group Director, Regulation and Corporate Development Group,
Manila Water Company, Philippines



Mr. Rivera is a Managing Director of Ayala Corporation. Prior to being seconded to Manila Water Company, Inc. (MWCI), he played a key role in the planning and development of the company's bid for the MWSS concessions in 1996 as well as the evaluation of major acquisition opportunities for Ayala in the field of natural gas, food chain and infrastructure. His other roles in Ayala include serving as a Manager for the Strategic Planning Department of Ayala Corporation and a Manager for the Corporate Planning Department of Integrated Microelectronics Inc., another Ayala subsidiary.

Mr. Neil Arora

Executive Director, Head of Infrastructure Asia,
Macquarie Capital (Singapore), Pte Limited, Australia



Mr. Arora is Head of Macquarie Singapore, Head of Infrastructure Asia and is an Executive Director of the Macquarie Group. He joined the Macquarie Group in 1998 and has extensive experience in infrastructure PPP and international project finance from around the world. Mr. Arora was head of the Social and Public Infrastructure team, the largest team in the London office which he developed from its infant stage.

Mr. Arora currently heads the Asian Infrastructure advisory team and has the responsibility of growing the Macquarie Infrastructure franchise across Asia and is also head of the Macquarie Singapore office.

His prime responsibilities include building and managing the Macquarie Infrastructure team across Asia; sourcing Infrastructure transactions both from a principal and advisory perspective, advising Macquarie funds on acquisitions, refinancing or restructurings, leading principal transactions on behalf of Macquarie and evaluating the option of setting up new funds.

Prior to joining the Macquarie Group, Mr. Arora was a consultant for an international firm of Actuaries and Management Consultants. He received his Bachelor of Science with 1st Class Honours and is a Fellow of the Institute of Actuaries UK (FIA).

Prof. Larry Qiu

Professor, School of Economics and Finance, the University
of Hong Kong



Education

- Ph.D., Economics, The University of British Columbia, Canada, 1993.
- M.A., Economics, The University of British Columbia, Canada, 1989.
- B.Sc., Mathematics, Zhongshan University, China, 1983.

Professional Employment Record

- January 2008 – Present: Professor, School of Economics and Finance, The University of Hong Kong
- July 2007 – December 2007: Professor, Department of Economics, Hong Kong University of Science & Technology (HKUST)
- 2007 -- Present: Adjunct professor, School of International Business Administration, Shanghai University of Finance and Economics, China
- 2006: Visiting professor, Kobe University, Japan
- July 2001 – June 2007: Associate professor, HKUST
- 2001 – 2003: Adjunct professor, Lingnan College (University), Zhongshan University, China.
- September 1993 – June 2001: Assistant professor, Department of Economics, HKUST.
- September 1983 – July 1987: Assistant lecturer, School of Management, Zhongshan University, China.

Ms. Elley Mao

Economic Analysis and Business Facilitation Unit,
Financial Secretary's Office



Ms. Elley Mao is currently the Principal Economist of the Economic Analysis and Business Facilitation Unit of the Financial Secretary's Office of the Hong Kong China (HKC) Government. Over the years, Ms. Mao has advised the HKC government on various economic issues in the Asia-Pacific region, including specifically monitoring economic relations with the mainland of China and other major trading partners in the region. Latest focus is on strategic policy impact analyses on structural reform, cross-boundary infrastructure, trade, and environmental issues.